



Valley Farms Solar and Storage



Local investment. Jobs. Clean energy.

JD Rulien
Director
NextEra Energy Resources, LLC

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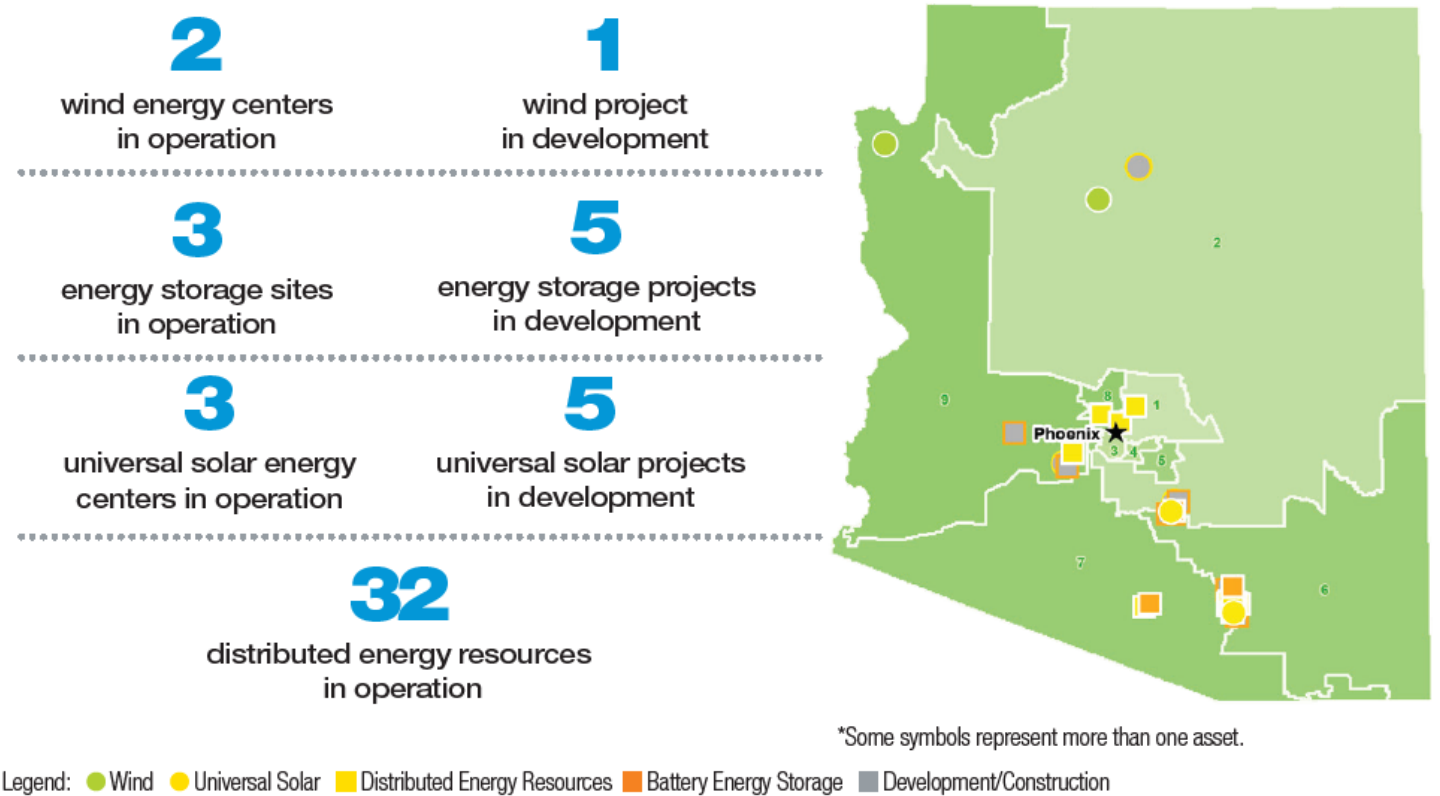
- ▶ American-owned and operated with strong values
- ▶ Presence in 49 states and Canada
- ▶ More than 24,600 MW in operation in 38 states and Canada*
- ▶ Renewable energy leader
- ▶ World leader in energy storage



* As of year-end 2021

Investing in Arizona

- ▶ Approximately \$2.1 billion total capital investments in Arizona and growing by the day.
- ▶ Estimated \$1.8 million in property taxes in 2022 to local counties and cities
- ▶ \$21.2 million in land payments to Arizona landowners in 2022.
- ▶ More than \$43 million in 2022 annual payroll to Arizonans.
- ▶ Exploring water infrastructure investments with local irrigation districts.



Purpose and need

- ▶ **Support Arizona's clean energy goals while advancing cost competitiveness**
 - ▶ APS is committed to supplying 100% carbon-free energy by 2050; ending all coal-fired generation by 2031.
 - ▶ SRP is committed to 90% carbon reduction by 2050; adding 2,025 more megawatts of solar by 2025.
 - ▶ TEP is committed to 80% carbon reductions by 2035; 70% renewables by 2035.



Proctor & Gamble
Net Zero Goal of 2040



Lucid Motors
Net Zero Producer

NIKOLA™

Nikola
Net Zero Producer



Taiwanese Semiconductor Company
Net Zero Goal of 2050



Intel Corporation
Net Zero Goal of 2040



Heritage Battery
Net Zero Producer

Valley Farms Solar + Storage

- ▶ 50MW Solar Photovoltaic (PV) on 360 Acres of Private Property
- ▶ Excellent location; near Coolidge airport, away from homes
- ▶ Contracted project
- ▶ Temporary Use; site will maintain a decommissioning bond and allows it to be re-purposed 25 years from now.
- ▶ Accommodates North/South Freeway and will comply with ADOT's preferred alignment
- ▶ Aligns with comprehensive plan and vision of "Economic Sustainability"
- ▶ Tax Revenue and job creation



Valley Farms Solar + Storage

\$1.8M

Property Taxes

200+

Jobs created &
sustained in Pinal
County

$\frac{3}{4}$ mile

to closest cluster of
homes

\$125k

Contributed to
Pinal County
nonprofits in
2022 alone

~50 MW

of renewable energy –
attractant to net-zero
manufacturers

2.5 miles

Away from previous
layout

NEXTERA[®]

ENERGY



RESOURCES

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January 17th, 2023

To NextEra Energy Resources,

Central Arizona College has been at the forefront of Pinal County when it comes to providing quality education, affordable tuition rates, and a variety of scholarships including Pinal Promise which gives graduating Pinal County High School seniors that enroll at Central Arizona College free full-time tuition for their first two years of college.

We are excited and proud to be in partnership with NextEra Energy Resources as a donor and future provider of scholarships and resources as Central Arizona College advances our way into the new technologies and solar waves of the future. As we move forward, we want to offer our student learners as many opportunities as possible to advance in the modern world.

NextEra Energy Resources has made the commitment to strengthen Pinal County by developing solar projects throughout our county as well as committing to help students and families within our Central Arizona College system. We look forward to working with NextEra Energy Resources as they grow in Pinal County and as we grow in our Mission and commitment to our students and future students.

Thank you, NextEra Energy Resources, for all that you do for Pinal County and for Central Arizona College!

Sincerely,



Brett Benedict
CAC Foundation Board President

