

When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

**A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF
SUPERVISORS RELEASING MAINTENANCE BOND NO.
US00114566SU21A IN CONNECTION WITH LAUREL RANCH.**

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request from the subdivision developer ("Subdivider") in connection with Laurel Ranch (the "Subdivision"); and

WHEREAS, in order to assure the satisfactory completion of construction of all required subdivision improvements in connection with the Subdivision, the Subdivider posted Maintenance Bond No. US00114566SU21A in the amount of One Hundred Three Thousand Nine Hundred Forty and 00/100 Dollars (\$103,940.00) issued by XL Specialty Insurance Company (the "Maintenance Bond"); and

WHEREAS, the Pinal County Department of Public Works has determined that construction of all required subdivision improvements in connection with the Subdivision are in conformance with Pinal County standards and that the Maintenance Bond may be released.

NOW, THEREFORE, BE IT RESOLVED by the Pinal County Board of Supervisors that Maintenance Bond No. US00114566SU21A in the amount of One Hundred Three Thousand Nine Hundred Forty and 00/100 Dollars (\$103,940.00) issued by XL Specialty Insurance Company, is released upon execution of this Resolution; and

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the Office of the County Recorder, Pinal County, Arizona.

PASSED AND ADOPTED this _____ day of _____, 2023, by the PINAL COUNTY BOARD OF SUPERVISORS.

Chair of the Board

ATTEST:

Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:

A handwritten signature in blue ink, appearing to read "Allan Quint", is written over a horizontal line.

Deputy County Attorney

XL Specialty Insurance Company

Surety's Name

MAINTENANCE BOND

Bond No. US00114566SU21A

KNOW ALL MEN BY THESE PRESENT, That we, Highland Communities, LLC

Principal's Name

1465 South 174th Street, Gilbert, AZ 85296

Principal's Address

XL Specialty Insurance Company

Surety's Name

70 Seaview Avenue, Stamford, CT 06902

Surety's Address

hereinafter called Surety, are held and firmly bound unto Pinal County, Arizona

Obligee's Name

31 North Pinal Street, Building F, PO Box 2973, Florence, AZ 85132

Obligee's Address

the full and just sum of One Hundred Three Thousand Nine Hundred Forty and 00 / 100 Dollars (\$ 103,940.00), lawful money of the United States, for the payment of which we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Obligee has entered into a certain agreement with Highland Communities, LLC

Owner's Name

a portion of which requires a 1 year(s) maintenance bond covering workmanship and materials for the List of Improvements covered, hereinafter called Improvements, at Laurel Ranch

Project Name

Magma Rd & Hunt Hwy, San Tan Valley, AZ - Job No. 95406

Project Address

, which Improvements have been or are about to be completed and accepted.

NOW, THEREFORE, if said improvements shall be free from defects of workmanship and materials, general wear and tear excepted, for a period of 1 year(s) from the date of acceptance of said improvements, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed and dated this 24th day of November, 2021.

Highland Communities, LLC

Principal's Name

Linda J. Barragan
Witness as to Principal

By:

Mark D. R.
MARK D. RUMBLE, General Manager

XL Specialty Insurance Company

Surety's Name

Barbara D.
Witness as to Surety: Barbara Duncan

By:

James T. Smith
James T. Smith, Attorney-in-Fact



Power of Attorney
XL Specialty Insurance Company
XL Reinsurance America Inc.

THIS IS NOT A BOND NUMBER
LIMITED POWER OF ATTORNEY

XL 1616267

KNOW ALL MEN BY THESE PRESENTS: That XL Specialty Insurance Company, a Delaware insurance companies with offices located at 505 Eagleview Blvd., Exton, PA 19341, and XL Reinsurance America Inc., a New York insurance company with offices located at 70 Seaview Avenue, Stamford, CT 06902, do hereby nominate, constitute, and appoint:

James T. Smith, Deborah S. Neichter, Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, Michele D. Lacrosse

each its true and lawful Attorney(s)-in-fact to make, execute, attest, seal and deliver for and on its behalf, as surety, and as its act and deed, where required, any and all bonds and undertakings in the nature thereof, for the penal sum of no one of which is in any event to exceed \$100,000,000.00.

Such bonds and undertakings, when duly executed by the aforesaid Attorney (s) - in - Fact shall be binding upon each said Company as fully and to the same extent as if such bonds and undertakings were signed by the President and Secretary of the Company and sealed with its corporate seal.

The Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Board of Directors of each of the Companies on the 26th day of July 2017.

RESOLVED, that Gary Kaplan, Daniel Riordan, Maria Duhart, Gregory Boal and Kevin Mirsch are hereby appointed by the Board as authorized to make, execute, seal and deliver for and on behalf of the Company, any and all bonds, undertakings, contracts or obligations in surety or co-surety with others and that the Secretary or any Assistant Secretary of the Company be and that each of them hereby is authorized to attest the execution of any such bonds, undertakings, contracts or obligations in surety or co-surety and attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that Gary Kaplan, Daniel Riordan, Maria Duhart, Gregory Boal and Kevin Mirsch each is hereby authorized to execute powers of attorney qualifying the attorney named in the given power of attorney to execute, on behalf of the Company, bonds and undertakings in surety or co-surety with others, and that the Secretary or any Assistant Secretary of the Company be, and that each of them is hereby authorized to attest the execution of any such power of attorney, and to attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that the signature of such officers named in the preceding resolutions and the corporate seal of the Company may be affixed to such powers of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be thereafter valid and binding upon the Company with respect to any bond, undertaking, contract or obligation in surety or co-surety with others to which it is attached.

IN WITNESS WHEREOF, the XL SPECIALTY INSURANCE COMPANY has caused its corporate seal to be hereunto affixed, and these presents to be signed by its duly authorized officers this November 24th, 2021.

XL SPECIALTY INSURANCE COMPANY



by:

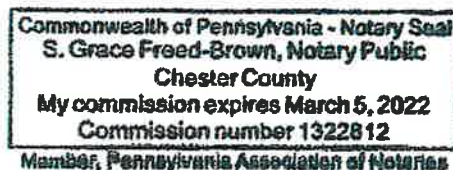
Gregory Boal, VICE PRESIDENT

STATE OF PENNSYLVANIA
COUNTY OF CHESTER

Attest:

Kevin M. Mirsch, ASSISTANT SECRETARY

On this 24th day of November, 2021, before me personally came Gregory Boal to me known, who, being duly sworn, did depose and say: that he is Vice President of XL SPECIALTY INSURANCE COMPANY, described in and which executed the above Instrument; that he knows the seals of said Companies; that the seals affixed to the aforesaid instrument is such corporate seals and were affixed thereto by order and authority of the Boards of Directors of said Companies; and that he executed the said instrument by like order.



S. Grace Freed-Brown, NOTARY PUBLIC