

# Pinal County Tentative Budget Fiscal Year 2022 – 2023

Office of Budget and Finance  
June 8, 2022

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**PINAL COUNTY**

WIDE OPEN OPPORTUNITY

# FY 2022 – 2023

## Budget Guidance & Priorities

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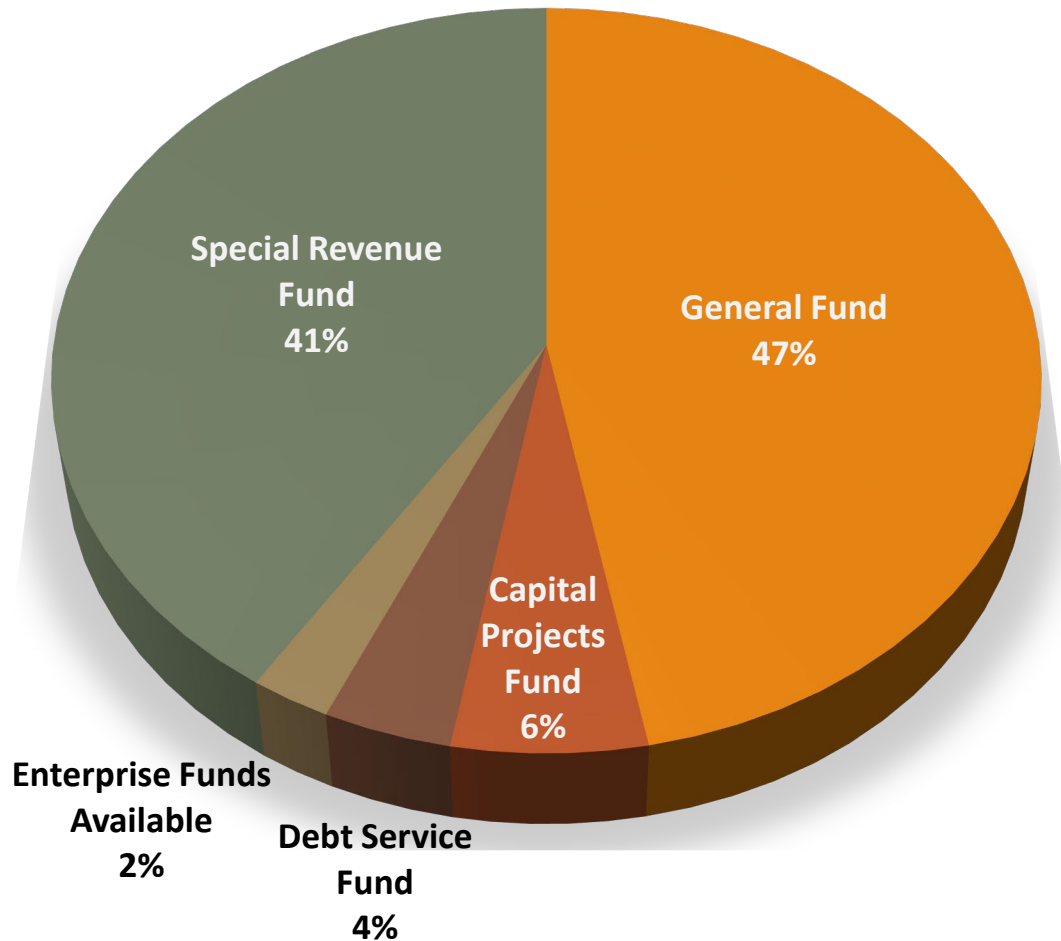


- Countywide Strategic Priorities
  - Maintain a 20% unrestricted general fund financial stability reserve
  - Reduce the primary property tax rate
- Structurally Balanced Budget
  - Department requests not to exceed ongoing revenues
  - Use one time revenues to fund one time expenditures
- Employee Compensation
- Medical Benefits Trust – No cost increases to employees



# Pinal County – Total Budget

**\$1,017,055,235**





# FY 2022 – 2023 Highlights

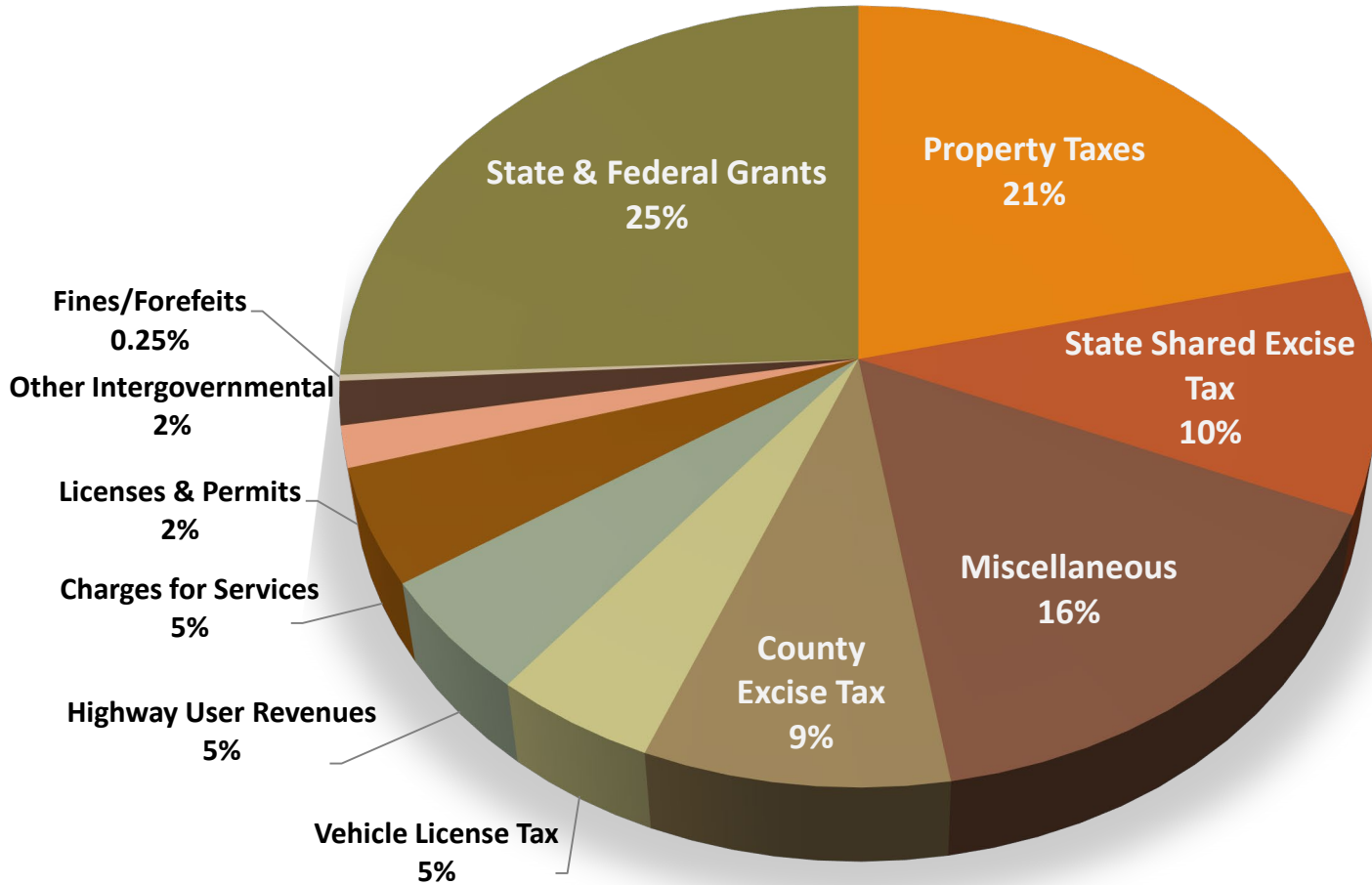
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- Pinal County continues its commitment to financial strength while reducing the primary property tax rate and increasing service quality. The budget includes a 13 cent primary property tax rate reduction from \$3.69 to \$3.56
- New construction valuation is \$103M (3.59% growth). The increase in existing property valuation is \$280M (5.40%)
- Local excise tax and state shared tax revenue is included at a slight increase due to uncharacteristically high collections in FY 21/22 and changing economic circumstances
- Reallocations and budgetary increases in GF funding to enhance ongoing services
- Investment of one time revenues in capital replacements or improvements
- Strategic compensation increases & increased employee medical benefits contributions



# FY 2022-2023 Total Revenues (All Funds)

**\$553,106,651**

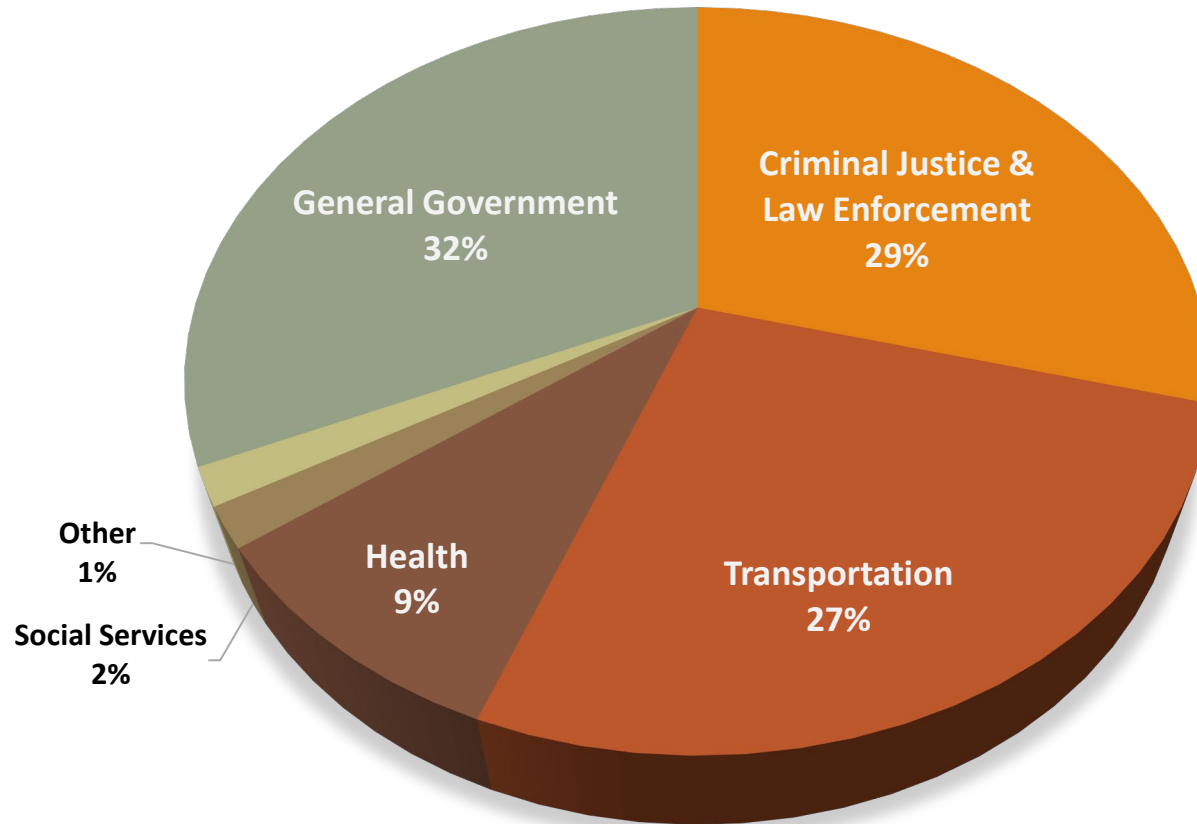


\*Excludes Transfers, Debt Issuance and Fund Balance



# Distribution of All Funds

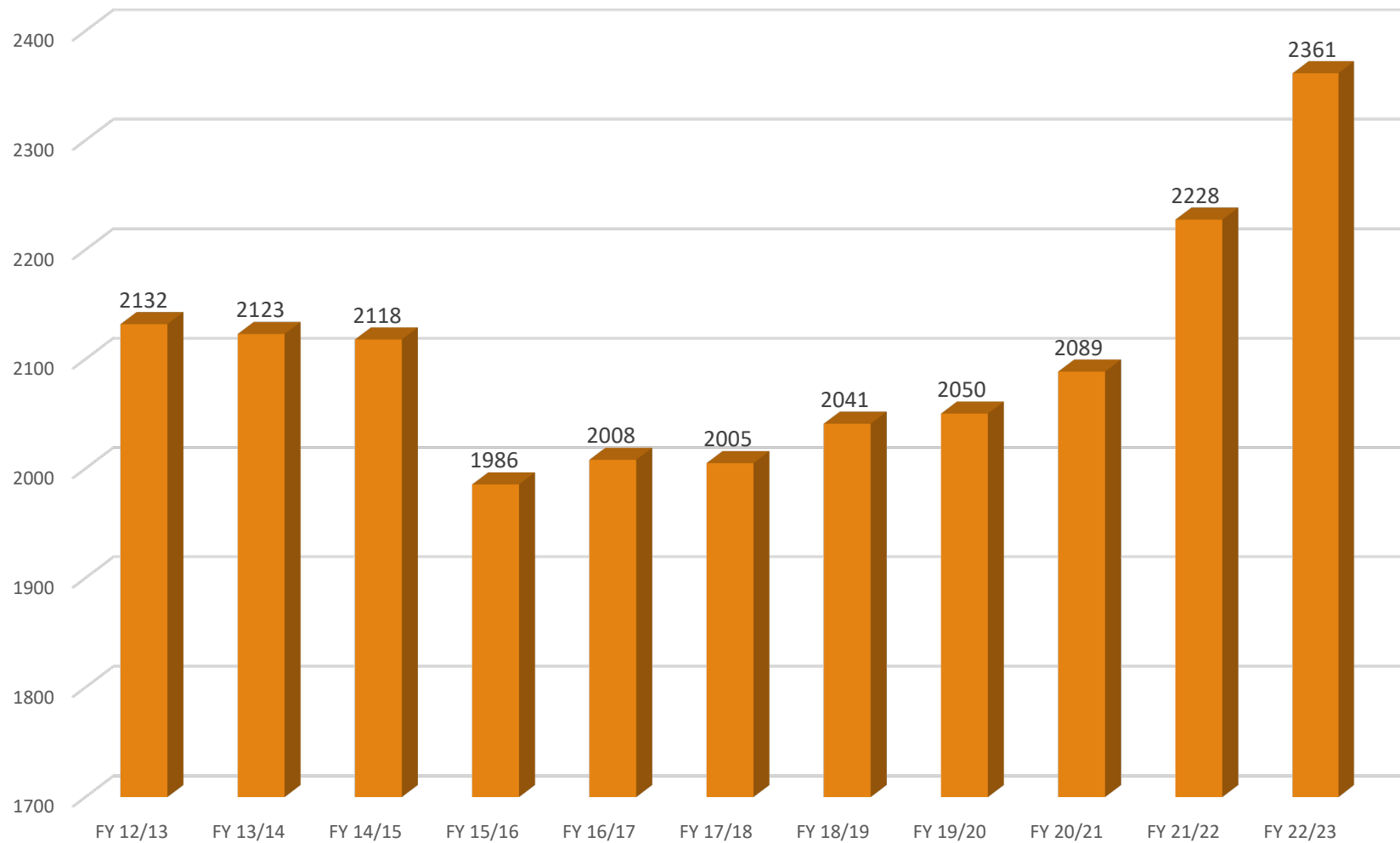
**\$520,062,737**



\*Excludes Transfers, Debt Issuance and Contingency

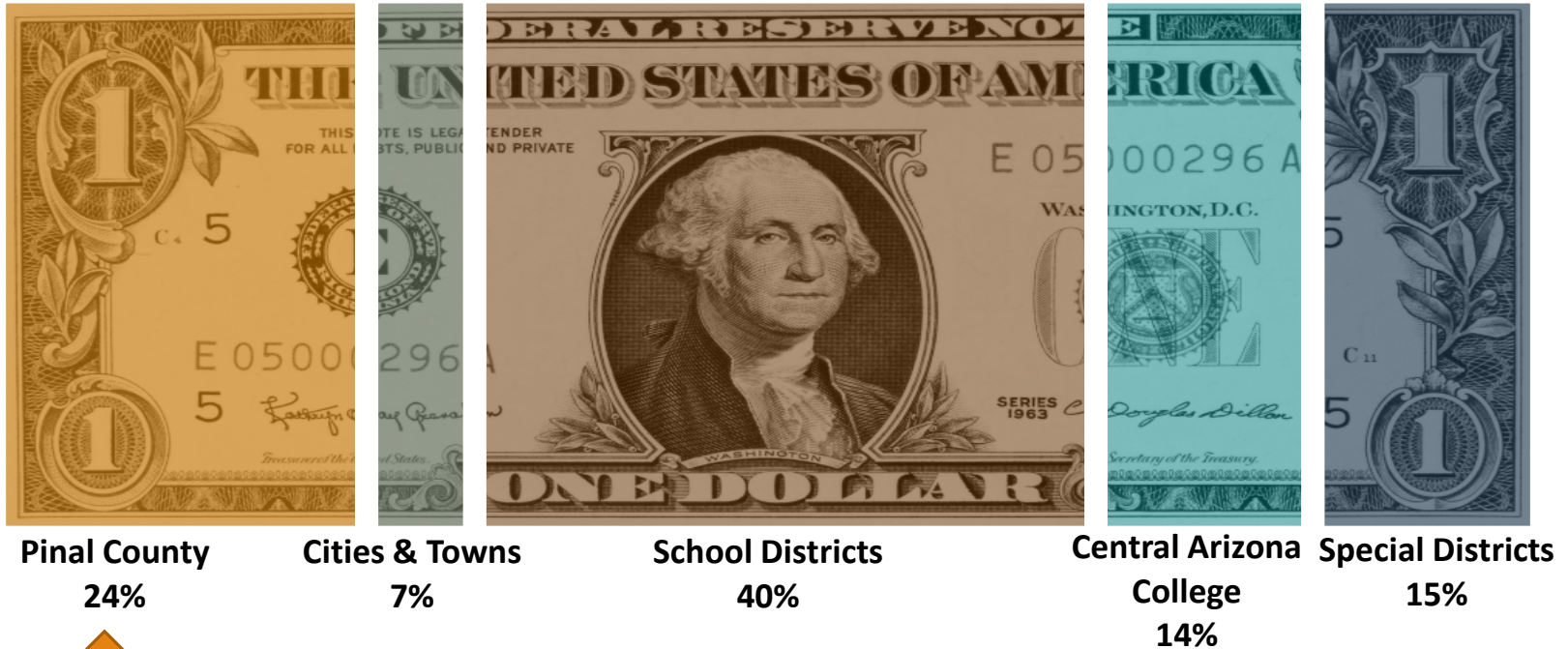


# Full Time Employees (All Funds)





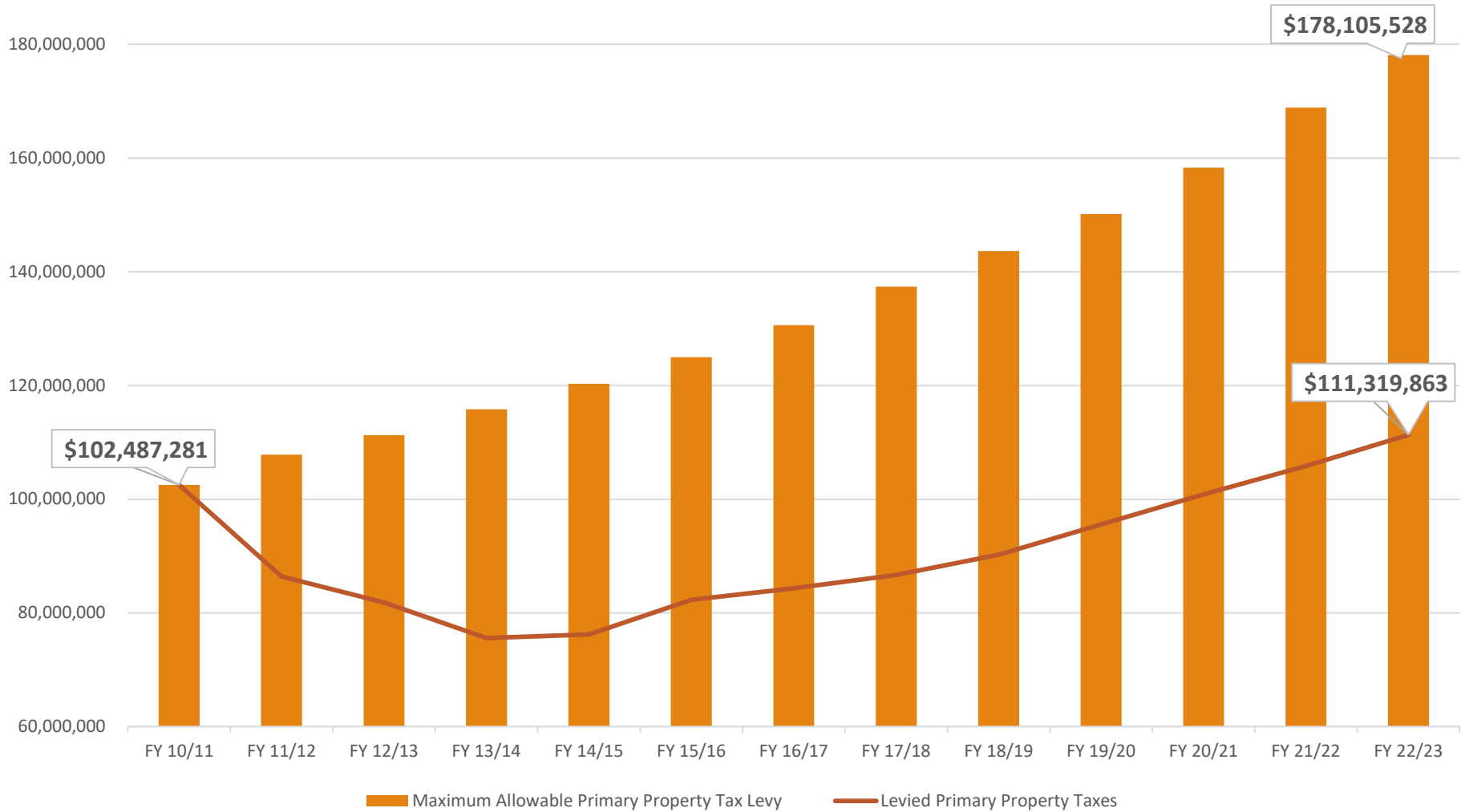
# Property Tax Dollar



On average, the FY 2021-2022 Pinal County portion of the tax levy is roughly 24 cents of your tax dollar. This is down from 31 cents in FY 2010-2011.



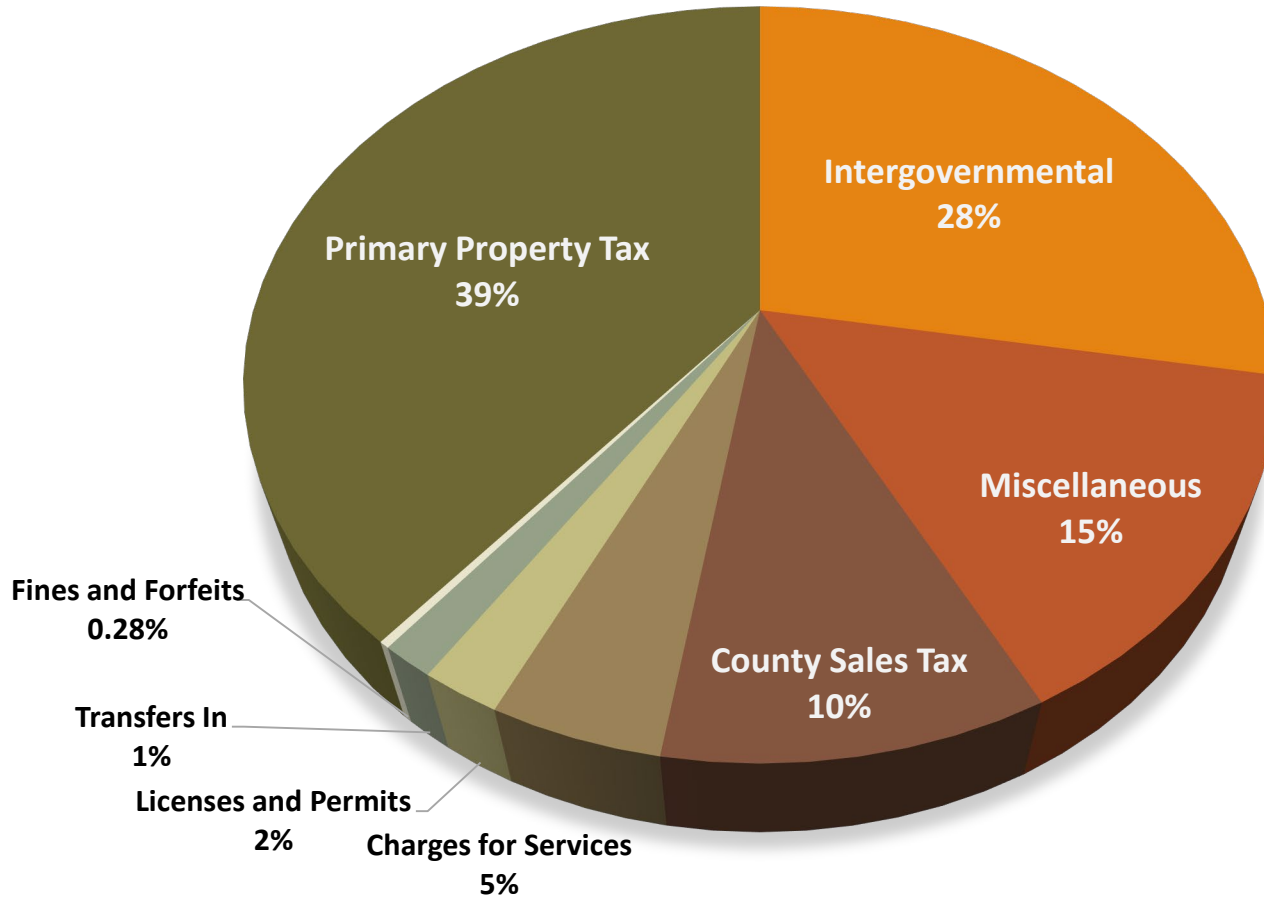
# Primary Property Tax: Max Levy vs. Actual Levy





# General Fund Revenue Budget

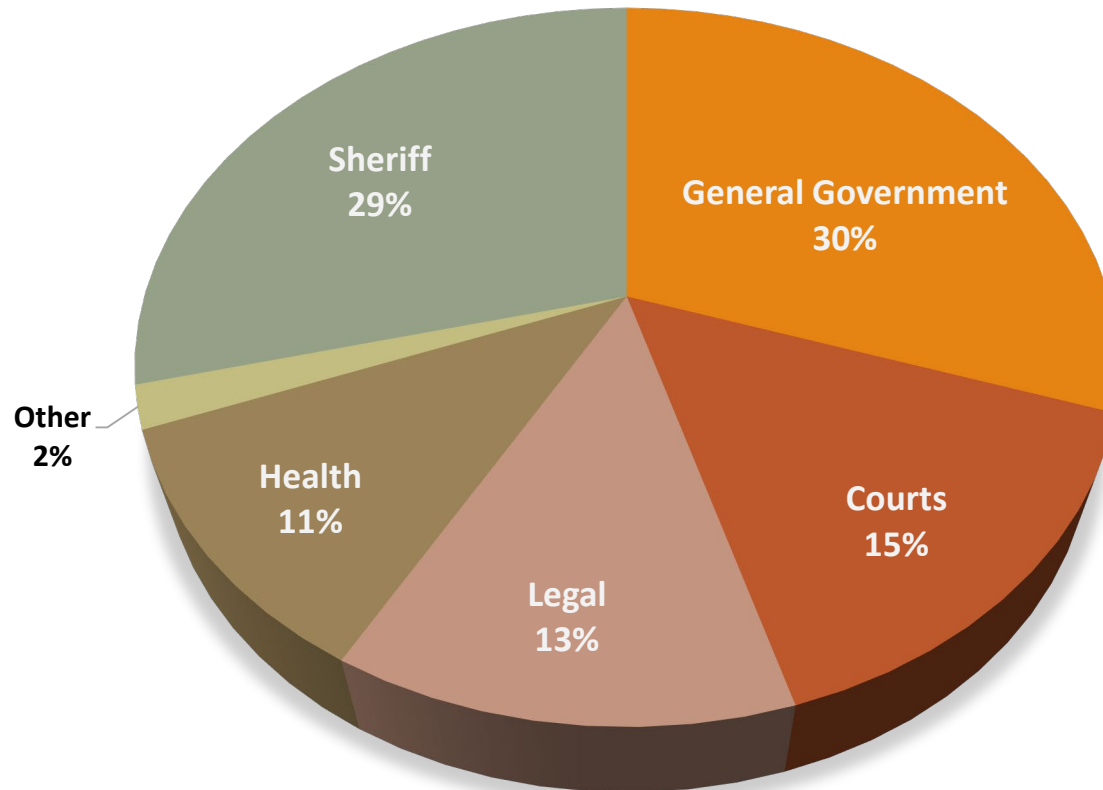
**\$282,063,277**



Notes: Property Taxes includes delinquent tax lien sales and Intergovernmental includes State Shared Revenue



# Distribution of General Fund



\*Does not include reserves, transfers, salary increases & medical benefits

Notes: Health includes mandatory AHCCCS contributions and Behavioral Health; General Government includes Assessor, Recorder, Treasurer, Board of Supervisors/appointed, and countywide utilities and facilities; Legal includes County Attorney and Public Defense Services; Courts includes Clerk of the Court, Superior Court, Juvenile Court, Adult Probation, Conciliation Court, Constables and JP Courts, and Other includes Transportation, Education, Social Services, and Recreation.

## FY 2021-2023 General Fund Forecast

	FY 20-21 Unaudited Actuals	FY 21-22 Projection	FY 22-23 Projection Primary Property \$3.56 rate (13 cent)
<b>BEGINNING FUND BALANCE</b>	\$37,965,204	\$61,783,190	\$68,909,648
<b>REVENUES</b>			
Property Taxes and Tax Lien Sales	\$101,529,891	\$106,603,078	\$112,006,665
County Sales Tax	\$24,692,328	\$27,980,213	\$28,539,817
License & Permits	\$6,047,479	\$6,207,685	\$6,238,723
Intergovernmental	\$72,327,320	\$76,608,119	\$78,140,281
Charges for Services	\$12,440,101	\$13,069,549	\$13,134,897
Fines & Forfeits	\$1,059,512	\$1,051,240	\$1,056,496
Miscellaneous	\$4,441,141	\$7,077,871	\$1,767,027
Transfers In	\$5,795,325	\$9,797,206	\$4,797,206
<b>TOTAL REVENUE</b>	<b>\$228,333,097</b>	<b>\$248,394,961</b>	<b>\$245,681,113</b>
<b>% Annual Change</b>	14.57%	8.79%	-1.09%
<b>EXPENDITURES</b>			
Personnel	\$115,462,105	\$124,302,504	\$125,621,317
<b>Compensation</b>			<b>\$10,000,000</b>
Non-Personnel	\$59,703,694	\$70,956,345	\$74,456,345
Transfers Out	\$29,349,312	\$46,009,654	\$26,679,245
<b>Department Ongoing Requests</b>			<b>\$8,727,369</b>
<b>TOTAL EXPENDITURES</b>	<b>\$204,515,111</b>	<b>\$241,268,503</b>	<b>\$245,484,276</b>
<b>REVENUE LESS ONGOING EXPENDITURE</b>	<b><u>\$23,817,986</u></b>	<b><u>\$7,126,458</u></b>	<b><u>\$196,837</u></b>
<b>Department Requests One-Time</b>			<b>\$1,458,065</b>
<b>One-Time (Capital)</b>			<b>\$21,189,000</b>
<b>ENDING FUND BALANCE</b>	\$61,783,190	\$68,909,648	\$47,917,484
<b>Surplus/(Deficit) as a % of Revenue</b>	<b>10%</b>	<b>3%</b>	<b>0%</b>
<b>Reserve as % ongoing outflows</b>	<b>30%</b>	<b>29%</b>	<b>20%</b>

# Pinal County's Tentative Budget Fiscal Year 2022 – 2023:

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**\$1,017,055,235**

The overall budget increased by \$282,553,471, which is primarily due to increases in budget capacity for debt issuance and grant funding.

Once the Tentative Budget is adopted, it can be decreased or reallocated. However, the total budget cannot be increased. State law requires counties to budget all projected sources, including all fund balance, even if the funds are not planned to be spent in the current year.

In compliance with Section 42-17107, Arizona Revised Statutes, a Truth in Taxation Hearing Notice will be published in the local newspaper. The Truth in Taxation rate is \$3.5008