

Pinal County

Business Sustainability Program

Proposed Round 3

Presentation to the Pinal County Board of Supervisors

November 18, 2020



Program Development Timeline

- ▶ Initial Kick-Off Meeting: June 3
- ▶ Application Draft: June 8
- ▶ FAQ Draft: June 8
- ▶ Database (SharePoint): June 11
- ▶ Final Application/FAQ/Press Release: June 12
- ▶ Program Run Dates (Round 1): June 15 – July 15
- ▶ Program Run Dates (Round 2): August 17 – October 16
- ▶ *Proposed Run Dates (Round 3): December 1 – February 26*

Business Sustainability Program

(Mortgage, Rent and Utilities and a 25% decrease in revenue)

▶ Round 1:

Three month eligibility period with max of \$15,000 for qualifying expenses

▶ Round 2:

Six Month eligibility period with max of \$30,000 for qualifying expenses

- First time applicants eligible for full six months/\$30,000
- Previous recipients eligible for additional three months/\$30,000 total when combined with first application



Summary to Date

(as of November 12, 2020)

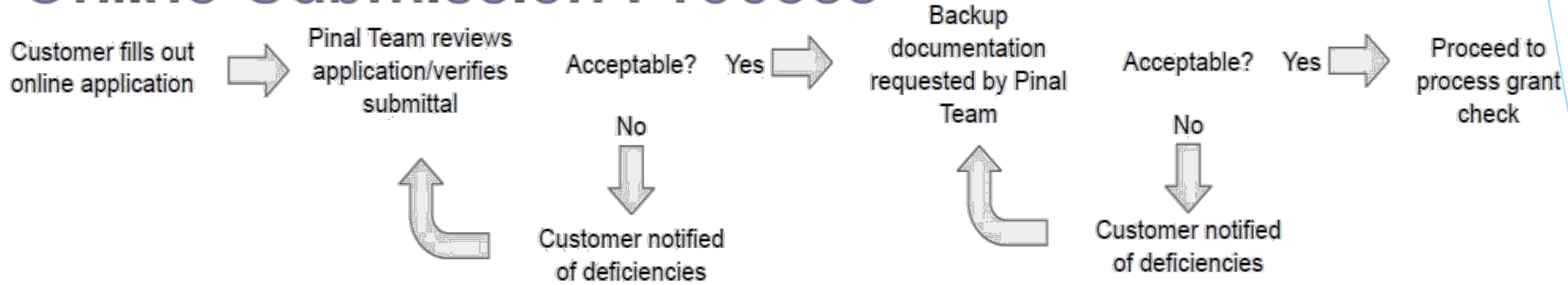
Status	Round 1	Round 2*	Total
Amount Approved	\$529,071	\$720,026	\$1,249,097
Checks Sent	64	63	127

- *8 applications still "Awaiting Documentation" (~\$116,800 if max request approved)*

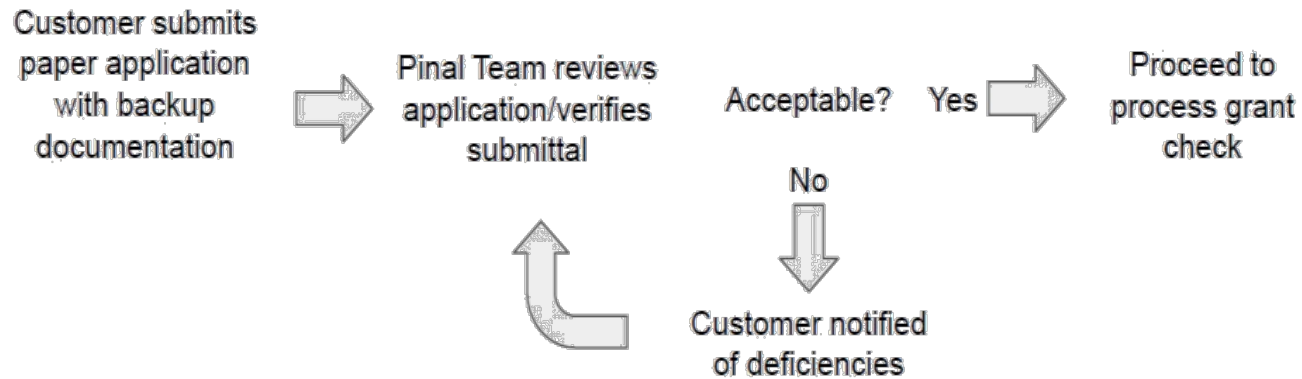
Round 3 Proposal

- ▶ Application Receipt Period: December 1, 2020 – February 28, 2021
 - Cap of \$15,000 for qualifying businesses.
- ▶ Only *applications received from first time applicants during the month of December* will be processed.
 - **Qualified Expenses:** Any three (3) month period between March 1, 2020 and February 28, 2021
- ▶ Applications received during the months of January and February will be accepted on a first come/first served basis from any businesses including those who qualified during the first two rounds of the Program
 - **Qualified Expenses:** Any three (3) month period not previously funded (Not eligible for same three or six month period if previously funded between March 1, 2020 and February 28, 2021)
- ▶ Reduction of qualifying loss in revenue from 25% to 20%
- ▶ \$2m cap for entire program.
 - Balance remaining for Round 3 (after Round 1 and Round 2): \$750,903

Online Submission Process



Paper Submission Process



Resources for Small Businesses

- ▶ Pinal Works

<https://www.pinalcountyz.gov/pinal-works/Pages/home.aspx>

A repository of resources for businesses and workforce development related topics.

- ▶ ARIZONA@WORK Pinal County

<https://arizonaatwork.com/locations/pinal-county/business-services>

Provision of comprehensive, locally based services that help build the Pinal County economy, our organization offers an array of no-cost innovative workforce solutions to employers.

- ▶ **Local First Arizona** - Arizona Small Business Rent and Mortgage Relief Grant Program

<https://www.localfirstaz.com/azsmallbizrent>

The Governor's Office partnered with the Local First Arizona Foundation to launch this grant program and distribute \$10 million to small businesses specifically mandated to pause operations due to the pandemic. Qualified businesses **only** include gyms, fitness centers and studios, series 6 and 7 bars and nightclubs, water parks and others named in [Executive Order: 2020-43](#).

Resources for Small Businesses

- ▶ **Central Arizona College Small Business Development Center**
<https://centralaz.edu/community/business-outreach/small-business-development-center/>

Provides advising, training, online courses and resources for businesses throughout Pinal County.

- ▶ **Small Business Collaborative**
<https://casagrandeaz.gov/small-business-collaborative/>

A series of countywide small businesses including courses, webinars and other online resources in collaboration with cities, Chambers of Commerce and the Central Arizona College Small Business Development Center.

- ▶ **Arizona Commerce Authority Bootcamp Series**
<https://www.azcommerce.com/covid-19/business-guidance/>

Local business leaders and subject matter experts will provide real-time support and available resources.

THANK YOU!