

When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS RELEASING THE TEN PERCENT GUARANTEE BOND (MAINTENANCE BOND NO. 800126980) IN CONNECTION WITH RED ROCK VILLAGE V, LOCATED IN SECTION 8, TOWNSHIP 10 SOUTH, RANGE 10 EAST, SUPERVISOR DISTRICT 4.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors (the “**Board**”) by a request from the subdivision developer (the “**Subdivider**”) in connection with Red Rock Village V (the “**Subdivision**”); and,

WHEREAS, the Subdivider has previously completed construction of all required Subdivision improvements, which were accepted by the Board on or about April 26, 2023 by way of Resolution No. 042623-RD22-097, recorded on April 26, 2023 at Fee Number 2023-030222 (the “**Improvements**”); and,

WHEREAS, the Subdivider posted a ten percent guarantee bond, which, per Pinal County Development Services Code (“**PCDSC**” or the “**Code**”) § 3.40.040(C)(4), is to guarantee against damage by on-site construction for a period of one year after acceptance of the Improvements by the Board; and,

WHEREAS, per the terms of the ten percent guarantee bond, the same guarantees that the Improvements shall be free from defects of workmanship and materials, general wear and tear excepted, for a period of 1 year from the date of acceptance of the Improvements; and,

WHEREAS, pursuant to PCDSC § 3.40.040(C)(4), “[a]fter completion of one year, satisfactory correction of any damages, and upon inspection by the county engineer, the ten percent guarantee bond may be released”; and,

WHEREAS, the ten percent guarantee bond in this matter is identified as Maintenance Bond No. 800126980 in the amount of Seventy Nine Thousand Three Hundred Ninety Nine and 25/100 Dollars (\$79,399.25) issued by Atlantic Specialty Insurance Company, a copy of which is attached hereto as **Exhibit “A”** (the “**Maintenance Bond**”); and,

WHEREAS, the Pinal County Department of Public Works and the county engineer have inspected the Improvements and have determined that they are in conformance with Pinal County standards and that all applicable Code requirements have been met such that the Maintenance Bond may be released.

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RESOLUTION NO. _____

NOW, THEREFORE, BE IT RESOLVED by the Board that the Maintenance Bond is hereby released.

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon its recordation with the Office of the County Recorder, Pinal County, Arizona.

PASSED AND ADOPTED this _____ day of _____, 2025, by the
PINAL COUNTY BOARD OF SUPERVISORS.

Chair of the Board

ATTEST:

Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:



Deputy County Attorney

EXHIBIT "A"

TO

RESOLUTION NO. _____

[Maintenance Bond No. 800126980]

Atlantic Specialty Insurance Company

Surety's Name

MAINTENANCE BOND

Bond No. 800126980

KNOW ALL MEN BY THESE PRESENT, That we, Richmond American Homes of Arizona, Inc.

Principal's Name

3091 W. Ina Rd., Tucson, AZ 85741

Principal's Address

Atlantic Specialty Insurance Company

Surety's Name

605 U.S. Highway 169, 8th Floor, Plymouth, MN 55441

Surety's Address

hereinafter called Surety, are held and firmly bound unto Pinal County

Obligee's Name

31 North Pinal Street, Building F, Florence, AZ 85132

Obligee's Address

the full and just sum of Seventy Nine Thousand Three Hundred Ninety Nine and 25/100ths Dollars
(\$ 79,399.25), lawful money of the United States, for the payment of which we bind ourselves,
our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these
presents.

WHEREAS, said Obligee has entered into a certain agreement with Richmond American Homes of Arizona, Inc.

Owner's Name

a portion of which requires a 1 year(s) maintenance bond covering workmanship and materials
for the List of Improvements covered, hereinafter called Improvements, at Red Rock Village V *

Project Name

S of the SWC Sasco Road & Red Rock Drive, Pinal County, AZ

Project Address

, which Improvements have been or are about
to be completed and accepted. * Lots 1-139, Tracts A-G

NOW, THEREFORE, if said improvements shall be free from defects of workmanship and materials,
general wear and tear excepted, for a period of 1 year(s) from the date of acceptance of said
improvements, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed and dated this 10th day of April, 2023.

Richmond American Homes of Arizona, Inc.

Principal's Name

By:

[Signature]
Witness as to Principal

Atlantic Specialty Insurance Company

Surety's Name

By:

[Signature]
Witness as to Surety Lisa Thornton

[Signature]
Maria Pena, Attorney-in-Fact

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

Civil Code § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

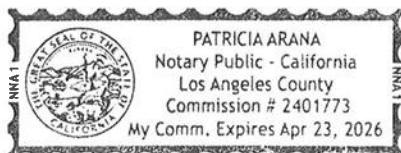
State of California)
) ss
County of Los Angeles)

On APR 20 2023, before me, Patricia Arana, Notary Public, personally appeared Maria Pena, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is/are~~ subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his/her/their~~ authorized capacity(ies), and that by ~~his/her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

(Seal)



Signature: _____

Patricia Arana, Notary Public



Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: **E.S. Albrecht, Jr., C.K. Nakamura, Tim M. Tomko, Noemi Quiroz, Maria Pena, Lisa L. Thornton, Patricia S. Arana, Natalie K. Trofimoff, Jessica Rosser**, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: **unlimited** and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this twenty-seventh day of April, 2020.

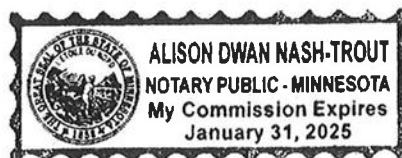
STATE OF MINNESOTA
HENNEPIN COUNTY



By

Paul J. Brehm, Senior Vice President

On this twenty-seventh day of April, 2020, before me personally came Paul J. Brehm, Senior Vice President of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, that he is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



Notary Public

I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Signed and sealed. Dated APR 10 2023 day of APRIL

This Power of Attorney expires
January 31, 2025



Kara Barrow, Secretary