Attachment: D

GRANT CLOSEOUT AGREEMENT
For
Neighborhood Stabilization Program 3

Between

U.S. Department of Housing & Urban Development
San Francisco Regional Office – Region IX
One Sansome Street, Suite 1200
San Francisco, California 94104

AND

Pinal County
135 N. Pinal Street/P.O. Box 827
Florence, AZ 85132

This agreement sets forth the terms for final disposition and conditions associated with the closeout of HUD Neighborhood Stabilization Program (NSP3) Grant B11UN040504 pursuant to the grant agreement dated 4/6/2011 and any applicable amendments. Pinal County certifies that to the best of its knowledge:

- All activities as authorized by the grantee's action plan or NSP2 NOFA application and any applicable amendments have been completed as described in the grantee's final Quarterly Performance Report (QPR) in the Disaster Recovery Grant Reporting (DRGR) system dated 4/30/2025.
- No fraud, waste or mismanagement has occurred in carrying out the grant. If fraud, waste or mismanagement has occurred, appropriate action has been taken to address it.

NSP grantees were statutorily required to use not less than 25 percent of the NSP grant (initial allocation plus program income) to house individuals or families whose incomes do not exceed 50 percent of area median income.

Pinal County has expended and met a national objective with an amount equal to or greater than the total set-aside requirement for program income and the original grant(s) B11UN040504 and HUD acknowledges that the grantee has met the 25 percent set aside requirement.

Further, Pinal County hereby acknowledges the remaining obligation(s) under the terms of the grant agreement and agrees as follows:

- All of the applicable NSP regulations will apply to program income generated unless otherwise stated in the Notice of Neighborhood Stabilization Program Closeout Requirements and Recapture published on November 27, 2012 at 77 F.R. 70799.

- All records and documents pertaining to this grant will be maintained for a period of 4 years after execution of this closeout agreement, or 5 years after the completion of a project whichever may be longer. Additionally all records related to the affordability of a project must be maintained for 5 years after the affordability period comes to an end.

- For grantees with ongoing CDBG grants, any real property within the County's control which was acquired or improved in whole or part using NSP3 funds in excess of $25,000 is governed by the principles described in 24 CFR 570.505.

- If any rehabilitated property falls within a flood plain, flood insurance coverage must be maintained for the mandatory period for affected property owners.

HUD maintains the right to conduct future monitoring of this grant, either on site or by review of information or copies of documents requested from the County. Pinal County acknowledges that a finding of noncompliance resulting from such a review and failure to take appropriate corrective action satisfactory to HUD may be taken into account by HUD as evidence of unsatisfactory performance, in consideration of future grant awards. Further, Pinal County may be required to repay HUD any disallowed costs based on the review results of a future audit or monitoring.

For Pinal County:

_____ _____

Stephen Q. Miller, Chairman, Board of Supervisors Date

For the Department of Housing and Urban Development:

_____ _____

Rebecca Blanco, CPD Director Date

Attachment: D Worksheet

25 percent set aside worksheet for NSP3 Closeout Agreement

Grantee Name: Pinal County
Grantee Grant Number: B-11-UN-04-0504
Date of Closeout Execution:

		A 100%	B 25%
1	**Original Grant**	$3,168,315	$792,078.75
2	**Program Income (PI)**	$465,892.53	$116,473.13
3	**Total**	$3,634,207.53	$908,551.88
4	**Total Amount Grantee Expended and has met National Objective towards 25 percent set aside**		$994,974.41
5	**Amount left to expend to meet the 25 percent set aside for Program Income**		$0