

When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS ACCEPTING INTO THE PINAL COUNTY HIGHWAY MAINTENANCE SYSTEM THE STREETS ASSOCIATED WITH SAN TAN GROVES PARCEL A, LOCATED IN SECTIONS 2 AND 3, TOWNSHIP 3 SOUTH, RANGE 7 EAST, SUPERVISORY DISTRICTS 1 AND 2, RELEASING THE CURRENT FINANCIAL ASSURANCE, AND ACCEPTING THE TEN PERCENT GUARANTEE BOND (MAINTENANCE BOND NO. SURU 2210006766).

WHEREAS, pursuant to A.R.S. § 11-822, Pinal County has authority to accept subdivision streets into the Pinal County Highway Maintenance System; and,

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors (the **"Board"**) by a request by the subdivision developer (the **"Developer"**) and recommended by the Director of Public Works; and,

WHEREAS, the Pinal County Department of Public Works (the **"Department"**) has found as follows:

1. All required subdivision improvements for San Tan Groves Parcel A have been completed in accordance with Pinal County standards of design and construction (the **"Subdivision Improvements"**);
2. Street and drainage design is in accordance with Pinal County standards for design and construction;
3. Construction of the Subdivision Improvements has been monitored by the Department;
4. Certified as-built Mylars have been submitted by the Developer and accepted by the Department;
5. The required pavement finishing fee has been accepted by the Department;
6. Street rights-of-way have been duly dedicated; and

WHEREAS, provision has been made by law and ordinance whereby the Developer shall provide security to guarantee against damage to the Subdivision Improvements by on-site construction for a period of one year after acceptance of the Subdivision Improvements by the Board.

RESOLUTION NO. _____

NOW, THEREFORE, BE IT RESOLVED that the Subdivision Improvements are hereby accepted.

BE IT FURTHER RESOLVED, that the streets identified and dedicated to the public in the Final Plat for San Tan Groves Parcel A, located in Sections 2 and 3, Township 3 South, Range 7 East, Pinal County, Arizona are hereby accepted into the Pinal County Highway Maintenance System.

BE IT FURTHER RESOLVED, that Meritage Homes of Arizona, Inc. is hereby released from the Subdivision Improvement Performance Bond No. 609204239 for the completion of public Subdivision Improvements.

BE IT FURTHER RESOLVED, that Ten Percent Guarantee Bond (Maintenance Bond No. SURU 2210006766) in the amount of Two Hundred Four Thousand Seventy One Dollars and 60/100 (\$204,071.60) issued by Ascot Surety & Casualty Company attached hereto as **Exhibit "A"** is hereby accepted upon execution of this Resolution.

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon its recording with the Office of the County Recorder, Pinal County, Arizona.

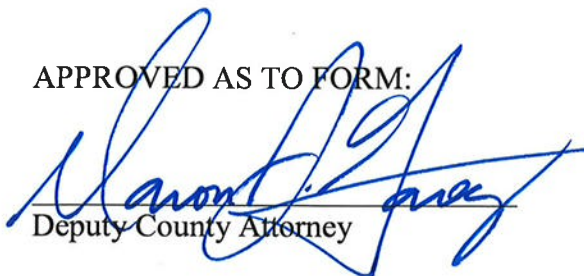
PASSED AND ADOPTED this _____ day of _____, 2025, by the
PINAL COUNTY BOARD OF SUPERVISORS.

Chair of the Board

ATTEST:

Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:



Deputy County Attorney

EXHIBIT "A"
TO
RESOLUTION NO. _____

Ten Percent Guarantee Bond

[Maintenance Bond No. SURU 2210006766]

Ascot Surety & Casualty Company
Surety's Name

MAINTENANCE BOND
Bond No. SURU 2210006766

KNOW ALL MEN BY THESE PRESENTS, That we, Meritage Homes of Arizona, Inc.

Principal's Name

18655 N Claret Drive, Suite 400, Scottsdale, AZ 85255, hereinafter called Principal, and

Principal's Address

Ascot Surety & Casualty Company, 55 W 46th Street, New York, NY 10036

Surety's Name

Surety's Address

hereinafter called Surety, are held and firmly bound unto

Pinal County

Obligee's Name

85 N Florence Street, Florence, AZ 85132

Obligee's Address

, hereinafter called Obligee, in

the full and just sum of Two Hundred Four Thousand Seventy One and 60/100 Dollars (\$ 204,071.60), lawful money of the United States, for the payment of which we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Obligee has entered into a certain agreement with Meritage Homes of Arizona, Inc.

Principals Name

a portion of which requires a 1 (one) year(s) maintenance bond covering workmanship and materials for the List of Improvements covered, hereinafter called Improvements, at San Tan Groves – Parcel A,

Project Name

County No. FP17-040, Engineer Job No. 01-0284501, Intersection of Empire Road and Thompson Road,

Project Address

which Improvements have been or are about to be completed and accepted.

NOW, THEREFORE, if said improvements shall be free from defects of workmanship and materials, general wear and tear excepted, for a period of 1 (one) year(s) from the date of acceptance of said improvements, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed and dated this 13th day of February, 2025.

Brough Chumley
Witness as to Principal

Meritage Homes of Arizona, Inc.

Principal's Name

By:

Glen Tulk

SVP-National Land Development

Ascot Surety & Casualty Company

Surety's Name

By:

Richard H. Mitchell

Richard H. Mitchell, Attorney-in-Fact

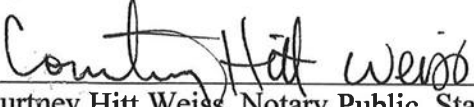
Richard H. Mitchell
Witness as to Surety

****ALSO REQUIRED IS A NOTARY SHEET FOR THE ABOVE SURETY'S SIGNATURE AND A COPY OF ANY POWER OF ATTORNEY****

CERTIFICATE OF ACKNOWLEDGEMENT OF CORPORATE SURETY

State of Alabama)
) ss
County of Jefferson)

On this 13th day of February, 2025, before me, appeared Richard H. Mitchell, to me personally known, who, being by me duly sworn, did say that he is the Attorney-In-Fact for Ascot Surety & Casualty Company, the corporation named in the foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said Richard H. Mitchell, acknowledged said instrument to be the free act and deed of said corporation.



Courtney Hitt Weiss, Notary Public, State at Large

My commission expires: November 29, 2026



Power of Attorney

KNOW ALL MEN BY THE PRESENTS:

That Ascot Surety & Casualty Company and Ascot Insurance Company, each a corporation organized and existing under the laws of the State of Colorado (the "Companies"), do hereby constitute and appoint:

Mark W Edwards, II, Jeffrey M Wilson, William M Smith, Richard H Mitchell, Robert R Freil, Alisa B Ferris, Anna Childress, and Samuel F. Audia, III of Birmingham, AL (city, state) and each its true and lawful Attorney(s)-in-Fact, with full authority to sign, execute, seal, acknowledge and deliver for, and on its behalf, and as its act and deed any place within the United States, or, if the following line is filled in, only within the area and up to the amount therein designated, any and all bonds, undertakings, recognizances, and other contracts of indemnity or writings obligatory in the nature thereof, issued in the course of its surety business, and to bond the Companies as follows:

Any such obligations in the United States not to exceed \$50,000,000.00.

The Companies hereby ratify and confirm all and whatsoever said Attorney(s)-in-fact may lawfully do in the premises by virtue of these presents. These appointments are made under and by authority Resolutions adopted by the Board of Directors of the Companies, which resolutions are still in effect:

RESOLVED, that any of the Chief Executive Office, the Chief Operating Officer or the Chief Underwriting Officer, acting in conjunction with the head of the surety business line for the Corporation (each an Authorized Individual" and, collectively, the Authorized Individuals"), are authorized to jointly appoint one or more attorneys-in-fact to represent and act for and on behalf of the Corporation in the transaction of the Corporation's surety business to execute (under the common seal of the Corporation if appropriate) bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof;

RESOLVED, that in conjunction with the Corporation's transaction of surety business the signatures and attestations of the Authorized Individuals and the seal of the Corporation be affixed to any such Power of Attorney or to any certificate relating thereto (electronic or otherwise) by facsimile and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seals (electronic or otherwise) shall be valid and bonding upon the Corporation when so affixed with respect to any bond, undertaking, recognizance or other contract of indemnity or writing obligatory in the nature thereof;

RESOLVED, that in connection with the Corporation's transaction of surety business, the facsimile electronic or mechanically reproduced signature of any Authorized Individual, whether made heretofore or hereafter, whenever appearing upon a copy of any Power of Attorney of the Corporation, with signatures

IN WITNESS WHEREOF, the Companies have caused these presents with the respective corporate seals and to be executed by the individuals named below who are duly authorized and empowered to execute the Power of Attorney on the Companies' behalf, this 1st day of July 2024.



ASCOT SURETY & CASUALTY COMPANY
ASCOT INSURANCE COMPANY



Matthew Conrad Kramer (Chief Executive Officer)



Tara North (Executive Vice President, Surety)

STATE OF CONNECTICUT)
COUNTY OF FAIRFIELD) ss.

On this 1st day of July 2024, before me came the above named Chief Executive Officer of each Ascot Surety & Casualty Company and Ascot Insurance Company and the head of the surety business line for each of Ascot Surety & Casualty Company and Ascot Insurance Company, to me personally known to be the individuals described herein, and acknowledged that the seals affixed to the preceding instrument and the corporate seals of each Ascot Surety & Casualty Company and Ascot Insurance Company, and that the said corporate seals and signatures were duly affixed and subscribed to said instrument by the authority and direction of said Companies.

KSENIA E. GUSEVA
NOTARY PUBLIC
STATE OF CONNECTICUT
My Commission Expires June 30, 2029


Notary Public Ksenia E Guseva
My commission expires on June 30, 2029

I, the undersigned Secretary of the Company, do hereby certify that the foregoing excerpts of the Resolution adopted by the Board of Directors of the Companies, and the Power of Attorney issued pursuant thereto, are true and correct, and further certify that both the Resolution and the Power of Attorney are still in full force and effect.

This Certificate may be signed by facsimile under and by the authority of the following resolution of the Board of Directors of the Companies.

RESOLVED, that in connection with the Corporation's transaction of surety business the signatures and attestations of the Authorized Individuals and the seal of the Corporation be affixed to any such Power of Attorney or to any certificate relating thereto (electronic or otherwise) by facsimile and any such Power of Attorney of certificate bearing such facsimile signatures or facsimile seal (electronic or otherwise) shall be valid and binding upon the Corporation when so affixed with respect to any bond, undertaking, recognizances or other contract of indemnity or writing obligatory in the nature thereof;

IN WITNESS WHEREOF; I have hereunto set my hand and affixed the seal of the Companies, this 13th day of February, 20 25.

ASCOT SURETY & CASUALTY COMPANY
ASCOT INSURANCE COMPANY


John Gill, Secretary

Ascot Surety & Casualty Company

**ARIZONA ENDORSEMENT
INSURANCE PRODUCER**

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY.

Your Agency and Producer for this surety bond is:

Agency: McGriff Insurance Services, LLC

Agent / Producer: Richard H. Mitchell

Address: 2000 International Parkway, Suite 600
Birmingham, AL 35243

Phone: 205-252-9871

All other terms and conditions of this policy shall remain unchanged.

This endorsement forms a part of the policy to which attached.

ALL-PURPOSE ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF ARIZONA)SS
COUNTY OF MARICOPA)

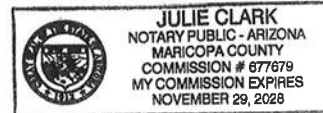
On February 19, 2025 before me, Julie Clark, Notary Public, personally appeared
Glen Tulk, SVP, National Land

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Arizona that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Julie Clark



This area for official notarial seal.

OPTIONAL SECTION - NOT PART OF NOTARY ACKNOWLEDGEMENT CAPACITY CLAIMED BY SIGNER

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the documents.

- ☐ INDIVIDUAL
☐ CORPORATE OFFICER(S) TITLE(S)
☐ PARTNER(S) ☐ LIMITED ☐ GENERAL
☐ ATTORNEY-IN-FACT
☐ TRUSTEE(S)
☐ GUARDIAN/CONSERVATOR
☐ OTHER

SIGNER IS REPRESENTING:

Name of Person or Entity _____

Name of Person or Entity _____

OPTIONAL SECTION - NOT PART OF NOTARY ACKNOWLEDGEMENT

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form.

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED BELOW

TITLE OR TYPE OF DOCUMENT: _____

NUMBER OF PAGES _____ DATE OF DOCUMENT _____

SIGNER(S) OTHER THAN NAMED ABOVE _____