

When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS ACCEPTING SUBDIVISION IMPROVEMENT PERFORMANCE BOND NO. US007465 FOR THE COMPLETION OF PUBLIC SUBDIVISION IMPROVEMENTS IN CONNECTION WITH SILVER CROSS-PARCEL Q, LOCATED IN SECTION 1, TOWNSHIP 4 SOUTH, RANGE 8 EAST, SUPERVISORY DISTRICT 4.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request by the subdivider and recommended by the Director of Public Works; and,

WHEREAS, provision has been made by law and ordinance whereby a subdivider shall provide financial security to assure completion of construction of all required public subdivision improvements in conformance with Pinal County standards and requirements; and,

WHEREAS, the subdivider of Silver Cross-Parcel Q has provided the Subdivision Improvement Performance Bond attached hereto as Exhibit "A" in the amount of Two Million One Hundred Ninety One Thousand Four Hundred Ninety Dollars and 24/100 (\$2,191,490.24) as such financial security.

NOW, THEREFORE, BE IT RESOLVED, by the Pinal County Board of Supervisors that the Subdivision Improvement Performance Bond attached hereto as Exhibit "A" is hereby approved and accepted.

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the Office of the County Recorder, Pinal County, Arizona.

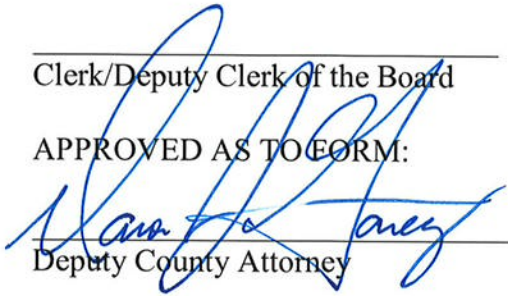
PASSED AND ADOPTED this _____ day of _____, 2025, by the
PINAL COUNTY BOARD OF SUPERVISORS.

Chair of the Board

ATTEST:

Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:



Deputy County Attorney

EXHIBIT "A"

TO

RESOLUTION NO. _____

[Subdivision Improvement Performance Bond No. US007465]

BOND NO.: US007465

SUBDIVISION IMPROVEMENT PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS: that we William Ryan Homes Arizona, Inc., a Corporation as Principal, and Euler Hermes North America Insurance Company, a Corporation, created, organized and existing under and by virtue of the laws of MD and licensed to do business in the State of Arizona as Surety, are held and firmly bound unto Pinal County, a political subdivision of the State of Arizona, as Obligee, in the sum of Two Million One Hundred Ninety One Thousand Four Hundred Ninety & 24/100 Dollars (\$2,191,490.24), lawful money of the United States of America, for the payment of which we bind ourselves, our heirs, personal representatives, successors and assigns, jointly and severally, by these presents; and

WHEREAS, the Principal intends to file with Pinal County, Arizona, a plat of a subdivision in Pinal County, more particularly described as Silver Cross – Parcel Q and endorsed on said plat is the requirement to construct and install public improvements including Grading, Water, Sewer, Paving, Landscape, and Street Lighting (County No: FP21-078; Engr. Job No: 18-110; and

WHEREAS, provision has been made by law and ordinance whereby the Principal shall provide security to assure complete installation of said improvements in conformance with Pinal County standards and in favor of Pinal County, which shall indemnify said County and secure said County that actual construction of said improvements in conformance with County standards, in the event said Principal shall fail to install said improvements within the specified period of time described below.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall faithfully complete the construction and installation of said improvements in conformance with County standards within two years from the date of approval of said subdivision plat, then this obligation shall become null and void; otherwise it remains in full force and effect.

The Principal and Surety, jointly and severally agree, that if said Principal fails to construct said improvements as herein required or fails to conform said improvements to Pinal County standards, Surety, with the consent of Obligee, may cause said improvements to be completed or made to conform to Pinal County Standards with Surety continuing to be firmly bound under a continuing obligation for the payment of all necessary costs and expenses or Obligee shall have the right to construct and maintain, or pursuant to public advertisement and receipt and acceptance of bids, cause to be constructed and maintained said subdivision improvements and the Principal and Surety shall be jointly and severally liable hereunder to pay to and indemnify the Obligee upon completion of such construction and maintenance, the cost to the Obligee thereof, including but not limited to engineering, legal and contingent costs and expenses.

The term of this bond shall begin upon the date of filing this subdivision improvement performance bond with Pinal County and shall remain in effect until the completion of the work in conformance with Pinal County standards.

Signed, sealed and dated this 21st day of January, 2025.

Address and telephone

300 North 56th Street

Chandler, AZ 85226

602.362.9769

Principal

William Ryan Homes Arizona, Inc.,

a _____

By: 

Name: CHAD PRONOVOST

Title: VICE PRESIDENT

Address and telephone

100 International Drive, 22nd Floor

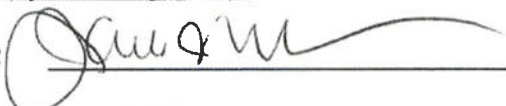
Baltimore, MD 21202

877.883.3224

Surety

Euler Hermes North America Insurance Company,

a Maryland Corporation

By: 

Name: James I. Moore

Title: Attorney-In-Fact

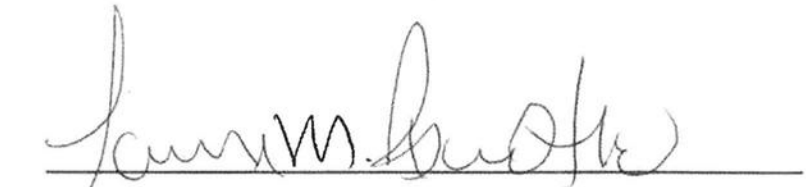
****ALSO REQUIRED IS A NOTARY SHEET FOR EACH OF THE ABOVE
SIGNATURES AND A COPY OF ANY POWER OF ATTORNEY****

State of IL
County of DuPage

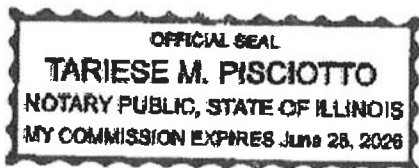
SURETY ACKNOWLEDGEMENT (ATTORNEY-IN-FACT)

I, Tariese M. Pisciotto Notary Public of DuPage County, in the State of IL,
do hereby certify that James I. Moore Attorney-in-Fact, of the Euler Hermes North
America Insurance Company who is personally known to me to be the same person whose
name is subscribed to the foregoing instrument, appeared before me this day in person, and
acknowledged that he signed, sealed and delivered said instrument, for and on behalf of the
Euler Hermes North America Insurance Company for the uses and purposes therein set forth.

Given under my hand and notarial seal at my office in the City of Downers Grove in
said County, this 21st day of January, 2025.



Notary Public Tariese M. Pisciotto
My Commission expires: 6/26/2026



EULER HERMES NORTH AMERICA INSURANCE COMPANY
100 International Drive, 22nd Floor • Baltimore, Maryland 21202

The number of persons authorized by this
Power of Attorney is not more than: 1

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That EULER HERMES NORTH AMERICA INSURANCE COMPANY (EULER HERMES), a corporation organized and existing under the laws of the state of Maryland, does hereby nominate, constitute, and appoint the person or persons named below, each individually if more than one is named, its true and lawful attorney-in-fact, for and in its name, place, and stead to execute on behalf of EULER HERMES, as surety, any and all bonds, undertakings, and contracts of suretyship, or other written obligations in the nature thereof; provided that the liability of EULER HERMES on any such bond, undertaking, or contract of suretyship executed under this authority shall not exceed the limit stated below.

NAME	ADDRESS	LIMIT OF POWER
James I. Moore	1411 Opus Place, Ste. 450	\$50,000,000.00
PRINCIPAL	OBLIGEE	
William Ryan Homes Arizona, Inc.	Pinal County, AZ	

This Power of Attorney revokes all previous powers issued on behalf of the attorney(s)-in-fact named above.

IN WITNESS WHEREOF, EULER HERMES has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunder affixed this 1st day of December, 20 23.



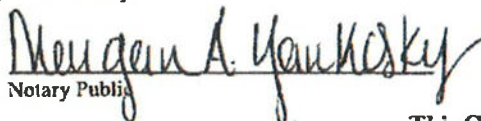

James Daly, President and CEO-The Americas



Nicholas P. Verna II, Senior Vice President
and Regional Head of Surety and
Guarantee, Americas

State of Maryland, County of Baltimore

On this 1st day of December, 20 23, before me personally appeared Nicholas P. Verna II, to me known, being duly sworn, deposes and says that he resides in Southeastern, PA; that he is Senior Vice President and Regional Head of Surety and Guarantee, Americas of Euler Hermes North America Insurance Company, the Company described herein and which executed the above instrument; that he know the seal of EULER HERMES; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of EULER HERMES; and that he signed his name thereto by like authority.



Notary Public

Notarial Seal

This Commission Expires February 2, 2026

This Power of Attorney is granted by authority of the following resolutions adopted by the Board of Directors of EULER HERMES NORTH AMERICA INSURANCE COMPANY (Company) by unanimous consent on October 1, 2015.

RESOLVED: That the President, Executive Vice President, Senior Vice President, Vice President, Secretary, and Assistant Vice Secretary, be and hereby are authorized from time to time to appoint one or more Attorneys-in-Fact to execute on behalf of the company, as surety, and any and all bonds, undertakings and contracts of suretyship, or other written obligation in the nature thereof; to proscribe their respective duties and all respective limits of their authority; and to revoke any such appointment at any time.

RESOLVED FURTHER: That the Company seal and signature of the aforesaid officers and may be affixed by facsimile to any Power of Attorney given for the execution of any bond, undertaking, contract of suretyship, or other written obligations in the nature thereof, such signature and seal when so used being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as thought manually affixed.

CERTIFICATION

I, Nicholas P. Verna II, Senior Vice President and Regional Head of Surety & Guarantee, Americas of EULER HERMES NORTH AMERICA INSURANCE COMPANY, do hereby certify that the foregoing Power of Attorney and the Resolutions of the Board of Directors of October 1, 2015, have not been revoked and are now in full force and effect.

Signed and sealed this 21st day of January, 20 25.




Nicholas P. Verna II, Senior Vice President and Regional
Head of Surety and Guarantee, Americas

NOTARY ACKNOWLEDGMENT

On this 21st day of January, 2025, before me, Andrew Maynard Goodwin, Chad Pronovost personally appeared virtually/in person and known to me personally or proven to me through satisfactory evidence of identification, which was a driver's license, to be the person whose name is subscribed to the preceding or attached document, and acknowledged to me that s/he signed it voluntarily for its stated purpose.

The signer is signing

(as partner for _____, a partnership)
(as VICE PRESIDENT for WILLIAM RYAN HINES ARIZONA, INC., a corporation)
(as attorney in fact for _____, the principal)
(as an individual on behalf of himself or herself)
(as _____ for _____ (a) (the) _____)

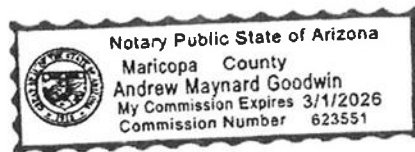
The document being acknowledged is Subdivision Improvement Performance Bond US007465, dated January 21, 2025, and consisting of 2 pages.

I certify under penalty of perjury under the laws of Arizona that the foregoing paragraph is true and correct to the best of my knowledge.

WITNESS my hand and seal.

Andrew Maynard Goodwin
Notary Public Signature

Andrew Maynard Goodwin
Notary Printed Name



(SEAL)

Title/Rank, if applicable

623551
Registration/Serial Number, Notary ID, or Bar Number (where applicable)

My Commission/Appointment Expires 3/1/2026

The notary public completing this acknowledgment verifies only the identity of the individual who signed the document to which this certification is attached, and not to the truthfulness, accuracy, or validity of the document itself.