

When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS RELEASING THE TEN PERCENT GUARANTEE BOND (MAINTENANCE BOND NO. CMS0353979) IN CONNECTION WITH RED ROCK VILLAGE VIIIA, LOCATED IN SECTION 8, TOWNSHIP 10 SOUTH, RANGE 10 EAST, SUPERVISOR DISTRICT 4.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors (the “**Board**”) by a request from the subdivision developer (the “**Subdivider**”) in connection with Red Rock Village VIIIA (the “**Subdivision**”); and,

WHEREAS, the Subdivider has previously completed construction of all required Subdivision improvements, which were accepted by the Board on or about August 2, 2023 by way of Resolution No.080223-RD23-014, recorded on August 3, 2023 at Fee Number 2023-057032 (the “**Improvements**”); and,

WHEREAS, the Subdivider posted a ten percent guarantee bond, which, per Pinal County Development Services Code (“**PCDSC**” or the “**Code**”) § 3.40.040(C)(4), is to guarantee against damage by on-site construction for a period of one year after acceptance of the Improvements by the Board; and,

WHEREAS, per the terms of the ten percent guarantee bond, the same guarantees that the Improvements shall be free from defects of workmanship and materials, general wear and tear excepted, for a period of 1 year from the date of acceptance of the Improvements; and,

WHEREAS, pursuant to PCDSC § 3.40.040(C)(4), “[a]fter completion of one year, satisfactory correction of any damages, and upon inspection by the county engineer, the ten percent guarantee bond may be released”; and,

WHEREAS, the ten percent guarantee bond in this matter is identified as Maintenance Bond No. CMS0353979 in the amount of Sixty Thousand Eight Hundred Fifty Four and 50/100 Dollars (\$60,854.50) issued by RLI Insurance Company, a copy of which is attached hereto as **Exhibit “A”** (the “**Maintenance Bond**”); and,

WHEREAS, the Pinal County Department of Public Works and the county engineer have inspected the Improvements and have determined that they are in conformance with Pinal County standards and that all applicable Code requirements have been met such that the Maintenance Bond may be released.

//

RESOLUTION NO. _____

NOW, THEREFORE, BE IT RESOLVED by the Board that the Maintenance Bond is hereby released.

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon its recordation with the Office of the County Recorder, Pinal County, Arizona.

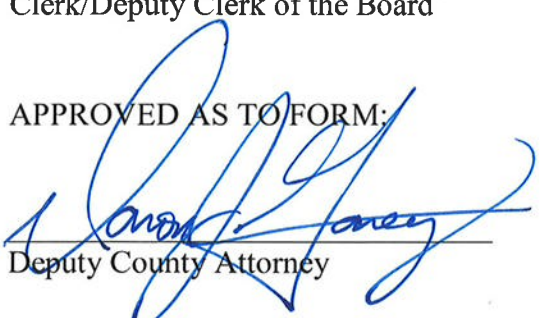
PASSED AND ADOPTED this _____ day of _____, 2025, by the
PINAL COUNTY BOARD OF SUPERVISORS.

Chair of the Board

ATTEST:

Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:



Deputy County Attorney

EXHIBIT "A"

TO

RESOLUTION NO. _____

[Maintenance Bond No.CMS0353979]

RLI Insurance Company

Surety's Name

MAINTENANCE BOND

Bond No. **CMS0353979**

KNOW ALL MEN BY THESE PRESENT, That we, **Lennar Arizona, LLC**

Principal's Name

3275 West Ina Road, Suite 221-G, Tucson, AZ 85741

Principal's Address

, hereinafter called Principal, and

RLI Insurance Company

Surety's Name

, 9025 North Lindbergh Drive, Peoria, IL 61615

Surety's Address

hereinafter called Surety, are held and firmly bound unto **Pinal County, Arizona**

Obligee's Name

85 N. Florence Street, Florence, AZ 85132

Obligee's Address

, hereinafter called Obligee, in

the full and just sum of **Sixty Thousand Eight Hundred Fifty-Four and 50/100** Dollars
(\$ **60,854.50**), lawful money of the United States, for the payment of which we bind ourselves,
our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these
presents.

WHEREAS, said Obligee has entered into a certain agreement with **Lennar Arizona, LLC**

Owner's Name

a portion of which requires a **One (1)** year(s) maintenance bond covering workmanship and materials
for the List of Improvements covered, hereinafter called Improvements, at **Red Rock Village VIII**

Project Name

S of the SWC Sasco Road & Red Rock Drive, Pinal County, AZ 85145, which Improvements have been or are about

Project Address

to be completed and accepted.

NOW, THEREFORE, if said improvements shall be free from defects of workmanship and materials,
general wear and tear excepted, for a period of **One (1)** year(s) from the date of acceptance of said
improvements, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed and dated this **1st** day of **June**, **2023**.

Lennar Arizona, LLC

Principal's Name

By:

Witness as to Principal

RLI Insurance Company

Surety's Name

By:

Witness as to Surety **Laura E. Sudduth**

Amanda R. Turman-Avina, Attorney-in-Fact

POWER OF ATTORNEY

RLI Insurance Company Contractors Bonding and Insurance Company

9025 N. Lindbergh Dr. Peoria, IL 61615
Phone: 800-645-2402

Bond No. CMS0353979

Know All Men by These Presents:

That this Power of Attorney is not valid or in effect unless attached to the bond which it authorizes, but may be detached by the approving officer if desired.

That this Power of Attorney may be effective and given to either or both of **RLI Insurance Company and Contractors Bonding and Insurance Company**, required for the applicable bond.

That **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company**, each Illinois corporations (as applicable), each authorized and licensed to do business in all states and the District of Columbia do hereby make, constitute and appoint:

Amanda R. Turman-Avina in the City of Houston, State of Texas,

it's true and lawful Agent and Attorney in Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on its behalf as Surety, in general, any and all bonds and undertakings in an amount not to exceed Twenty Five Million Dollars (\$25,000,000) for any single obligation, and specifically for the following described bond.

Principal: Lennar Arizona, LLC
Obligee: Pinal County, Arizona

RLI Insurance Company and Contractors Bonding and Insurance Company, as applicable, have each further certified that the following is a true and exact copy of a Resolution adopted by the Board of Directors of each such corporation, and now in force, to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the Corporation shall be executed in the corporate name of the Corporation by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Corporation. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the Corporation. The signature of any such officer and the corporate seal may be printed by facsimile or other electronic image."

IN WITNESS WHEREOF, **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company**, as applicable, have caused these presents to be executed by its respective Vice President with its corporate seal affixed this 6th day of January, 2022.



State of Illinois

County of Peoria

} SS

**RLI Insurance Company
Contractors Bonding and Insurance Company**

Barton W. Davis
Barton W. Davis Vice President

CERTIFICATE

On this 6th day of January, 2022, before me, a Notary Public, personally appeared Barton W. Davis, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company**, and acknowledged said instrument to be the voluntary act and deed of said corporation.

By: Catherine D. Glover
Catherine D. Glover Notary Public



I, the undersigned officer of **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company**, do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company** this 1st day of June, 2023.

**RLI Insurance Company
Contractors Bonding and Insurance Company**

By: Jeffrey D. Fick
Jeffrey D. Fick Corporate Secretary

STATE OF ARIZONA)
) ss.
County of Pima)

This instrument was acknowledged and executed before me this 15 day of June, 2023,
by Kevin Tarbox as Senior Vice President of Lennar Arizona LLC., an Arizona limited liability
company, in witness whereof I set my hand and official seal.

My Commission Expires: 1/16/2024
Nicole Cantalicio
Notary Public

