



**PINAL COUNTY**

WIDE OPEN OPPORTUNITY

# Tentative Budget Fiscal Year 2024-2025

Office Budget and Finance  
June 5, 2024

# FY 2024 - 2025 Budget Priorities

- Financial Strength and Stewardship
- Primary & Secondary Tax Rates
- Structurally Balanced Budget
  - Total Compensation
  - Department ongoing requests not to exceed ongoing revenues
  - Use one-time revenues to fund one-time expenditures
- Infrastructure Investment

# Economic Indicators

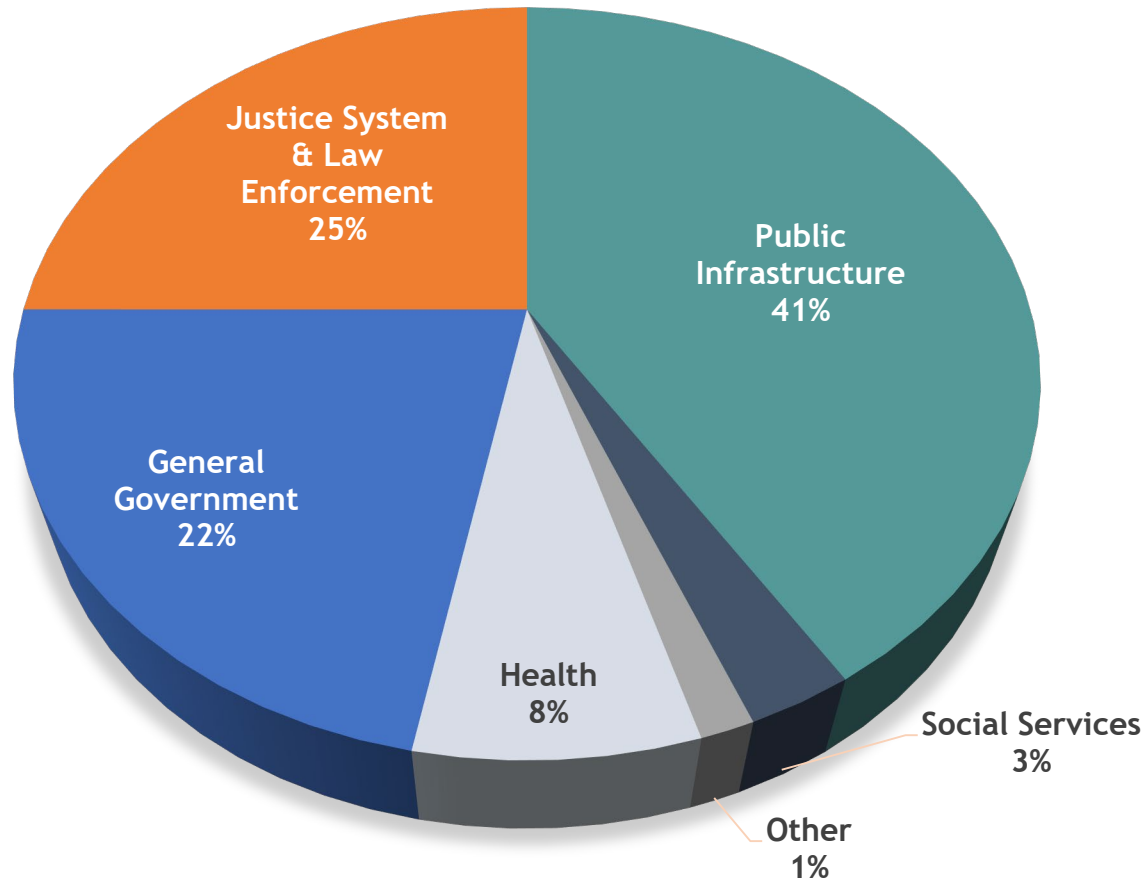
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- ▶ Unemployment
- ▶ Jobs
- ▶ US GDP
- ▶ Inflation
- ▶ National average hourly earnings
- ▶ Consumer prices

Sources: Federal Reserve Bank of St. Louis, Bureau of Labor Statistics, Eller College of Management, U of A

# FY 2024-2025 Distribution of All Funds

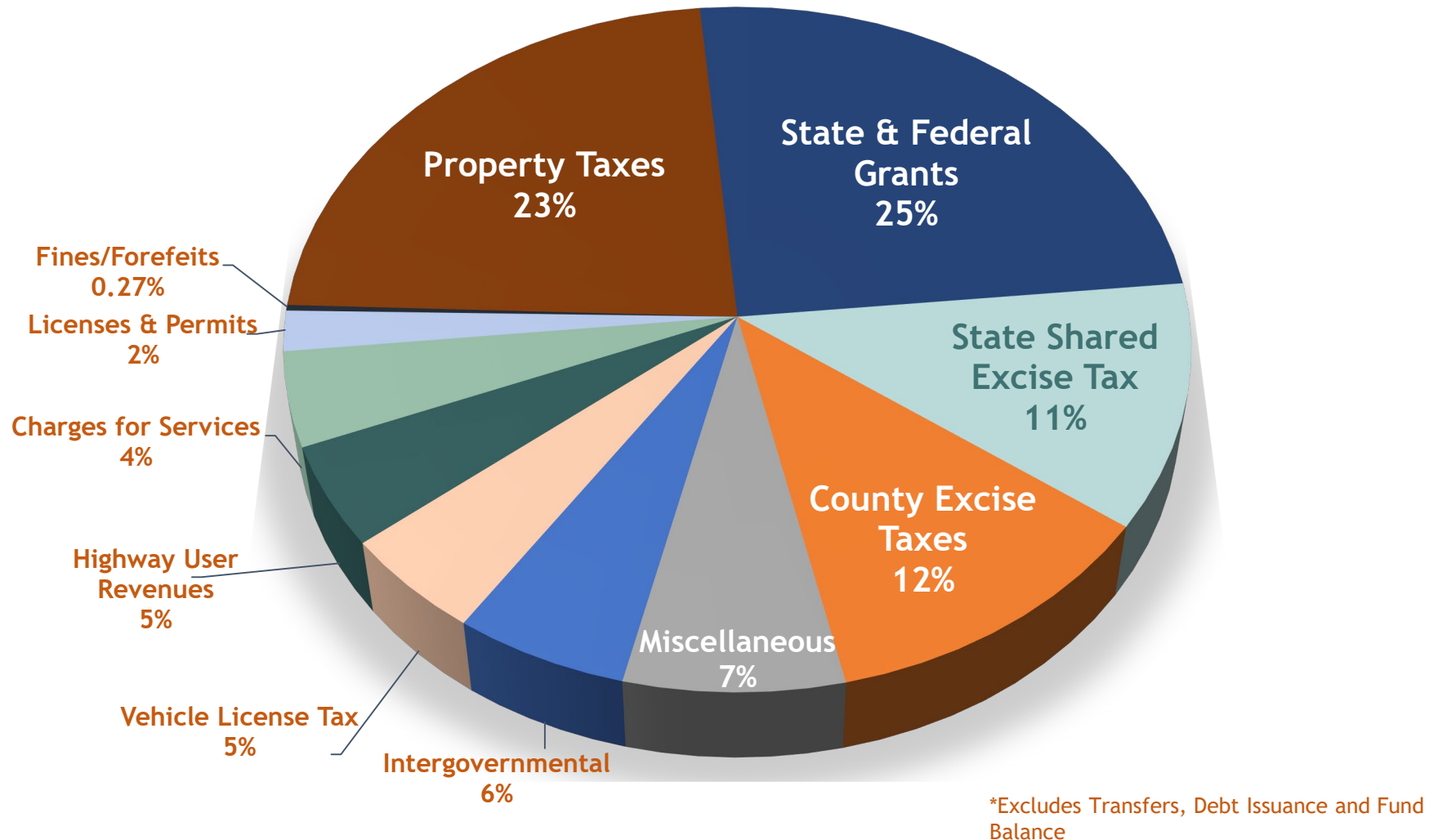
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\*Excludes Transfers, Debt Issuance and Contingency

# FY 2024-2025 Total Revenues (All Funds)

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# Library District

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Fiscal Year	FY 23-24
Graham	\$ -
Greenlee	\$ -
La Paz	\$ -
Santa Cruz	\$ -
Maricopa	\$ 0.0488
Navajo	\$ 0.0902
Pinal	\$ 0.0965
Cochise	\$ 0.1451
Yavapai	\$ 0.1404
Gila	\$ 0.2425
Mohave	\$ 0.2548
Coconino	\$ 0.2756
Apache	\$ 0.3168
Pima	\$ 0.5493
Yuma	\$ 0.8815

## Primarily Funded by a Secondary Property Tax

- Current Rate \$0.0965 (\$369K increase in levy)
- \$0.0913 Truth in taxation rate (No increase in existing levy; \$172K increase in levy for new construction)
- 3<sup>rd</sup> Lowest property tax rate of counties with Library Districts
- 2<sup>nd</sup> Lowest levy per capita is \$7.21 (Maricopa County \$5.82)

# Flood Control District

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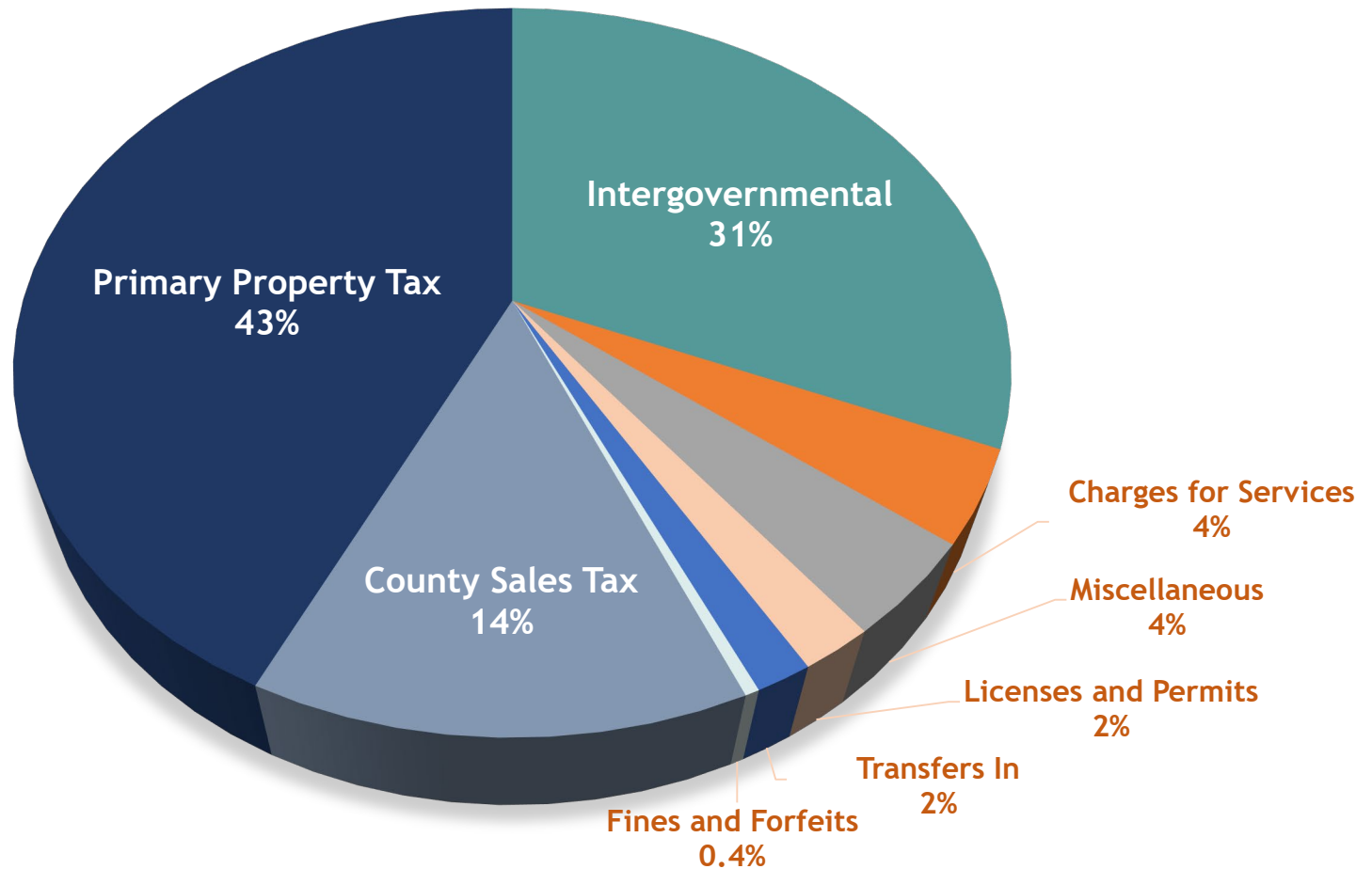
Fiscal Year	FY 23-24
Gila	\$ -
La Paz	\$ -
Apache	\$ 0.0835
Graham	\$ 0.1200
Maricopa	\$ 0.1536
Pinal	\$ 0.1693
Yavapai	\$ 0.1750
Greenlee	\$ 0.1876
Navajo	\$ 0.2465
Yuma	\$ 0.2487
Cochise	\$ 0.2597
Pima	\$ 0.3253
Coconino	\$ 0.5000
Mohave	\$ 0.5000
Santa Cruz	\$ 0.8053

## Primarily Funded by a Secondary Property Tax

- Current Rate \$0.1693 (\$597K increase in levy)
- 4<sup>th</sup> Lowest property tax rate of counties with Flood Control Districts

# General Fund Revenue Budget

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Notes: Property Taxes includes delinquent tax lien sales, and Intergovernmental includes State Shared Revenue



# Property Tax



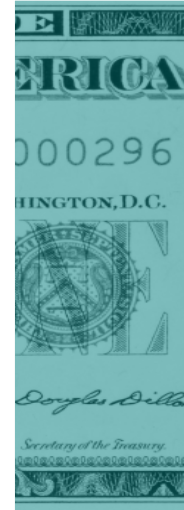
Pinal County  
26%



Cities & Towns  
7%



School Districts  
38%



Central Arizona  
College  
14%

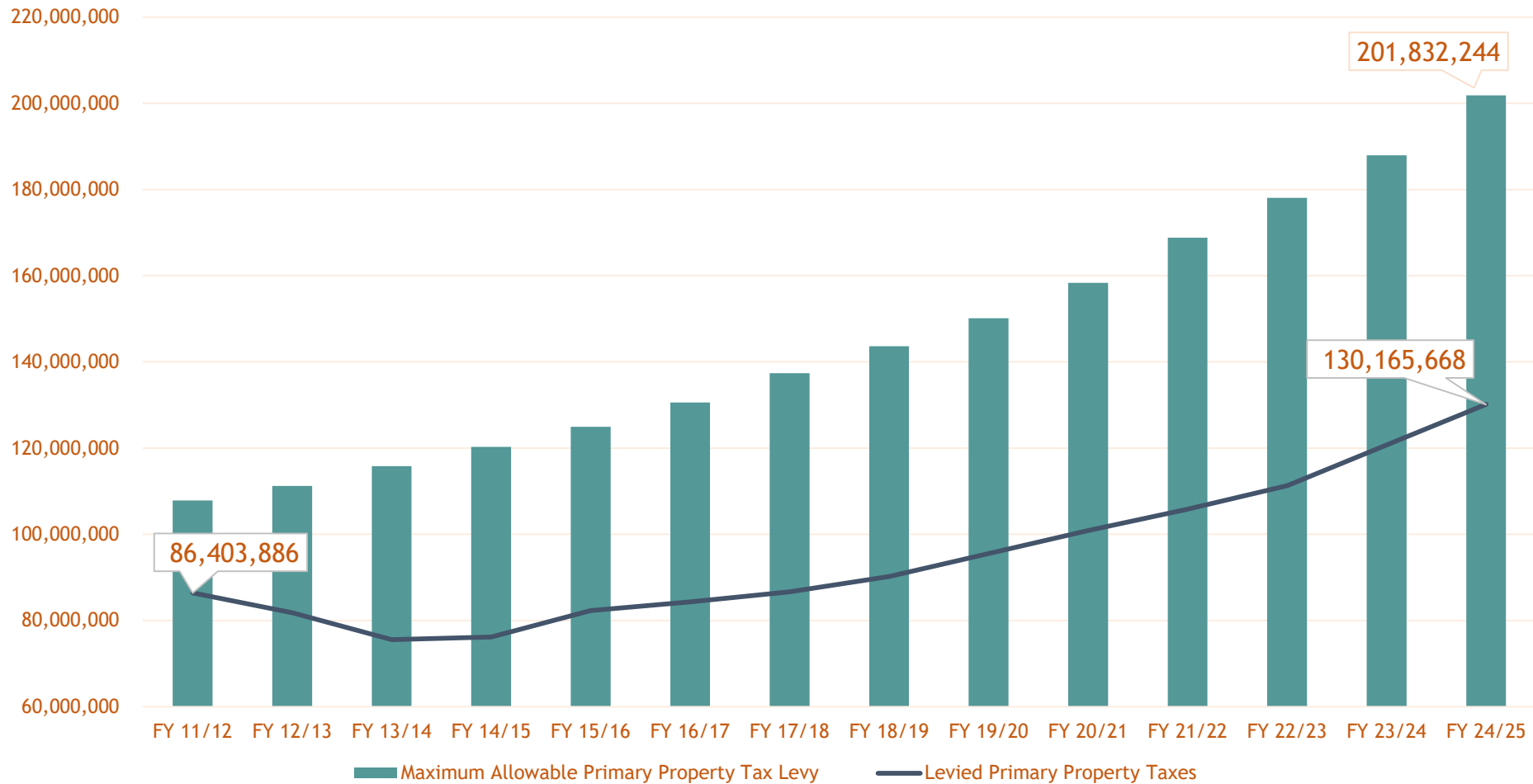


Special Districts  
16%

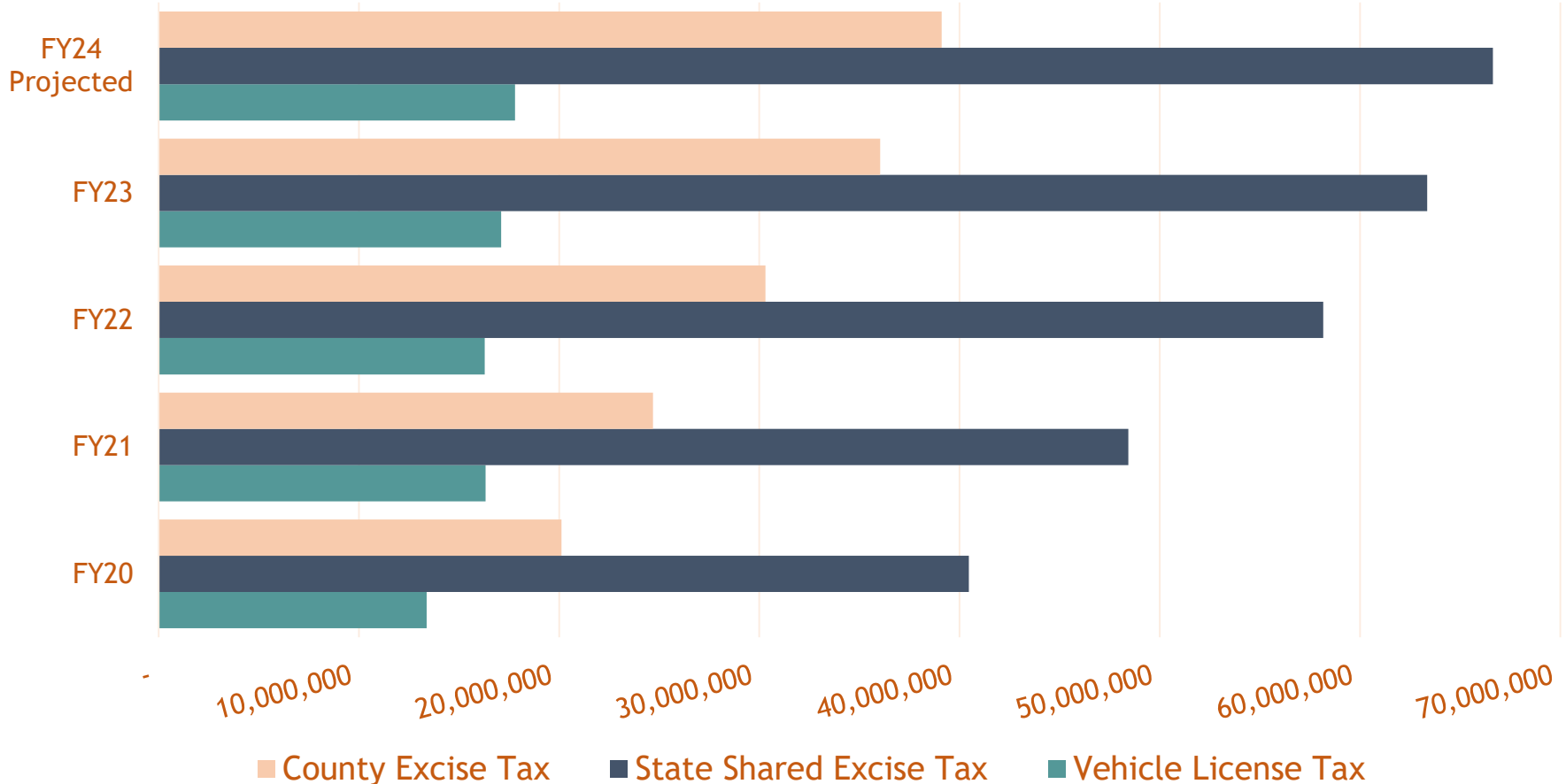
Primary Property valuation growth 11.27%

- \$189M (5.57%) of new construction and
- \$307M (5.69%) increases in existing property valuations

# General Fund Primary Property Tax: Max Levy vs. Actual Levy

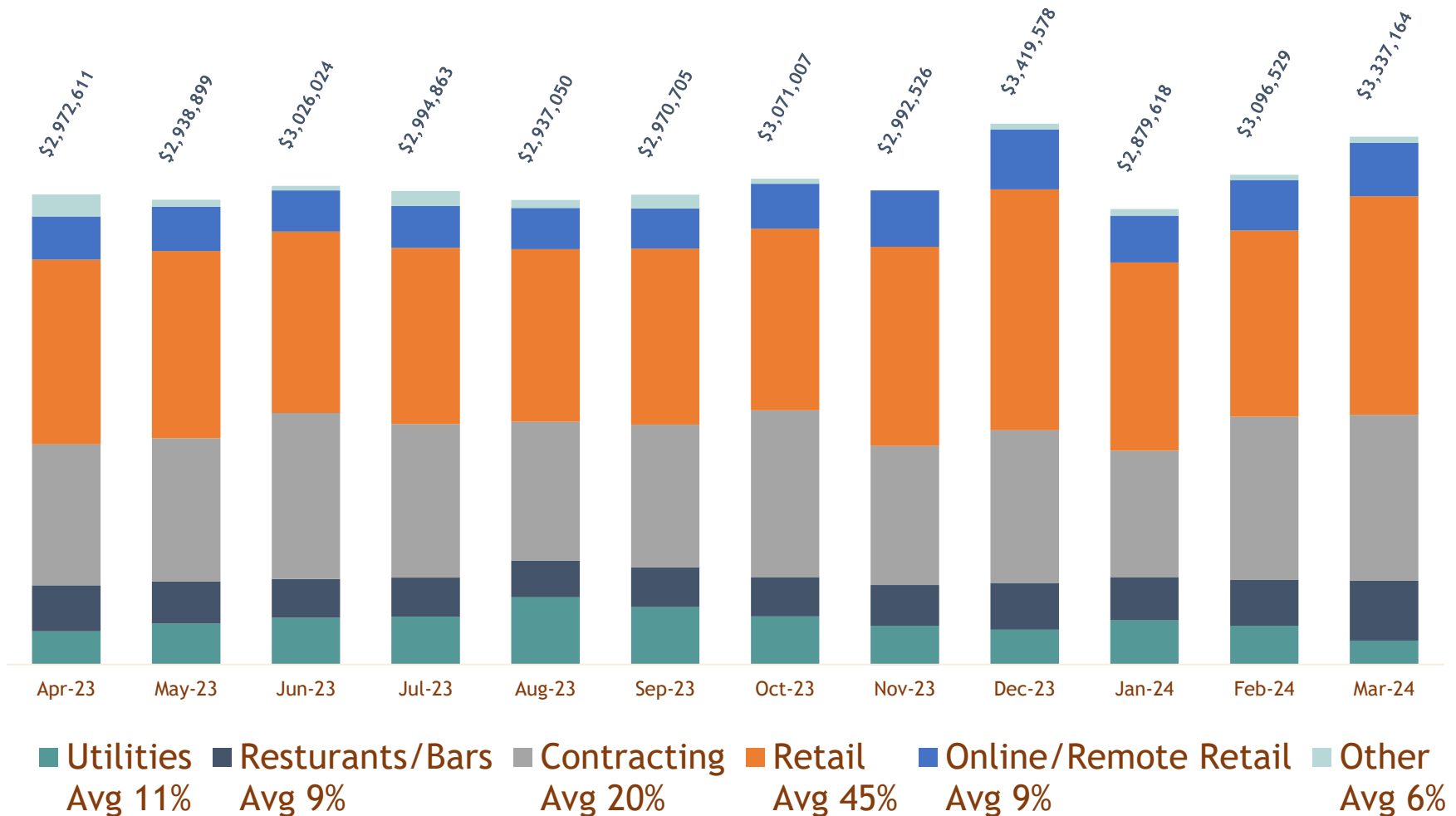


# Excise Tax Revenues

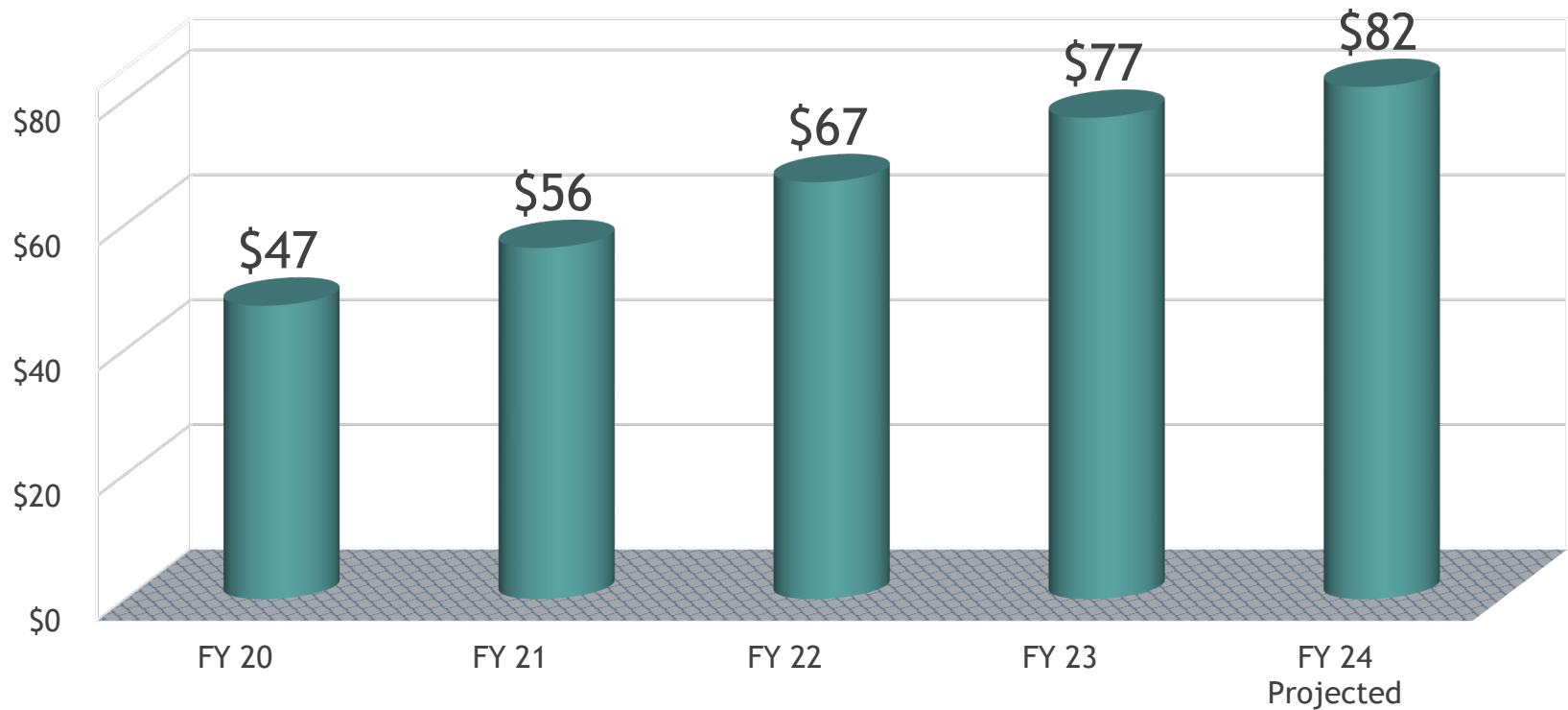


County Excise Tax trending increase of 9.5%, State Shared Excise Tax trending increase of 5.4%, and Vehicle License Tax trending increase of 6.0%

# County Sales Tax Performance

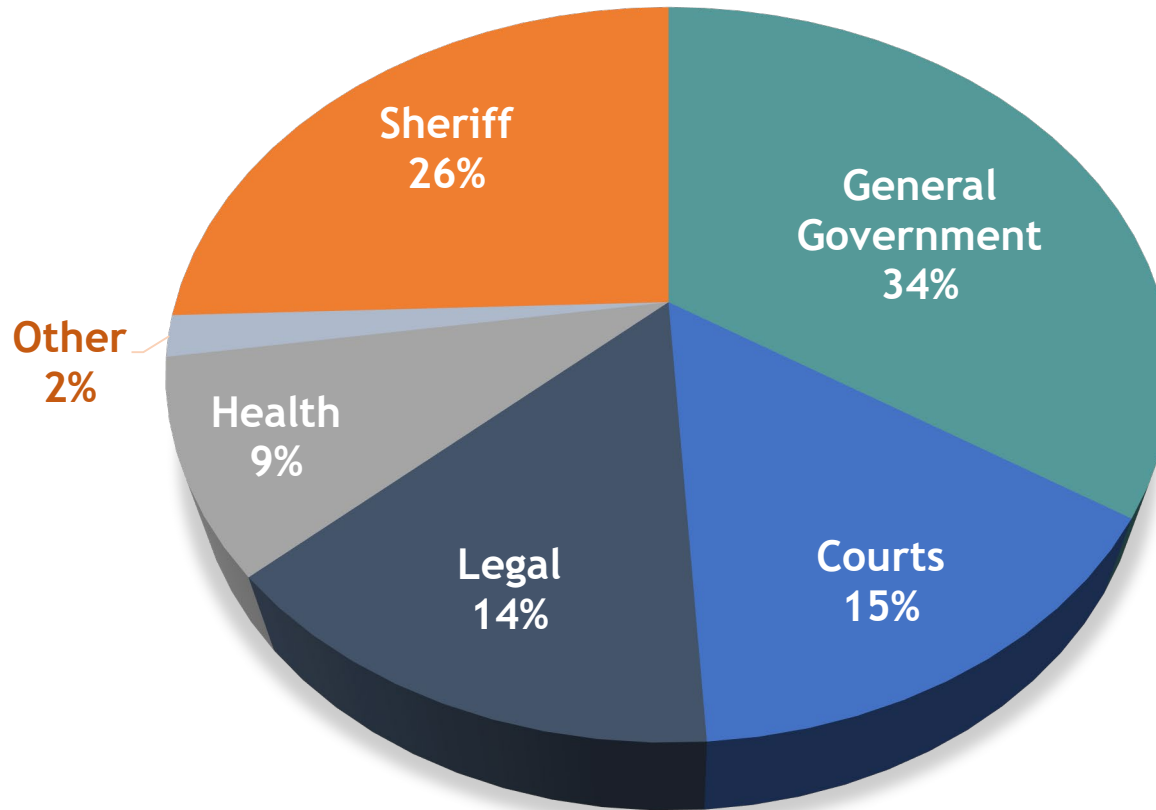


# County Sales Tax Per Capita



# Distribution of General Fund

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\*Does not include reserves, transfers, future salary increases & medical benefits

Notes: Health includes mandatory AHCCCS contributions and Behavioral Health; General Government includes Assessor, Recorder, Treasurer, Board of Supervisors/appointed, and countywide utilities and facilities; Legal includes County Attorney and Public Defense Services; Courts include Clerk of the Court, Superior Court, Juvenile Court, Adult Probation, Conciliation Court, Constables, and JP Courts, and Other includes Transportation, Education, Social Services, and Recreation.

# Improvements Funded with Savings from Board Strategy & Organizational Performance

## Facilities

- PCSO Adult Detention Pods B&C Renovation (roll over & completion)
- Animal Care & Control (roll over & completion)
- San Manuel PCSO Renovation
- Florence Central Complex Design
- Fleet & Facilities Maintenance Complex Design
- Fairgrounds Improvement Project
- CAP Trail Phase II Construction
- Cloudview Trail Project
- West Pinal Park Trail
- Ridge Line Trail
- Palo Verde Regional Park Trail Construction
- San Tan Area Conceptual Park Plan Phase II
- Parks Master Plan Update
- Data Center Generator Replacement

## Technology

- PCSO Radio Communications Refresh
- PCSO Tower Addition and Maintenance
- Infrastructure Network Equipment
- Infrastructure Phone Equipment
- Infrastructure Door Panel refresh
- Infrastructure County Fiber Expansion
- Financial System Upgrade/Enhancement
- Windows 11 Equipment Upgrade
- Pictometry

## Fleet

- Countywide Vehicle Additions and Replacements (including Public Safety)

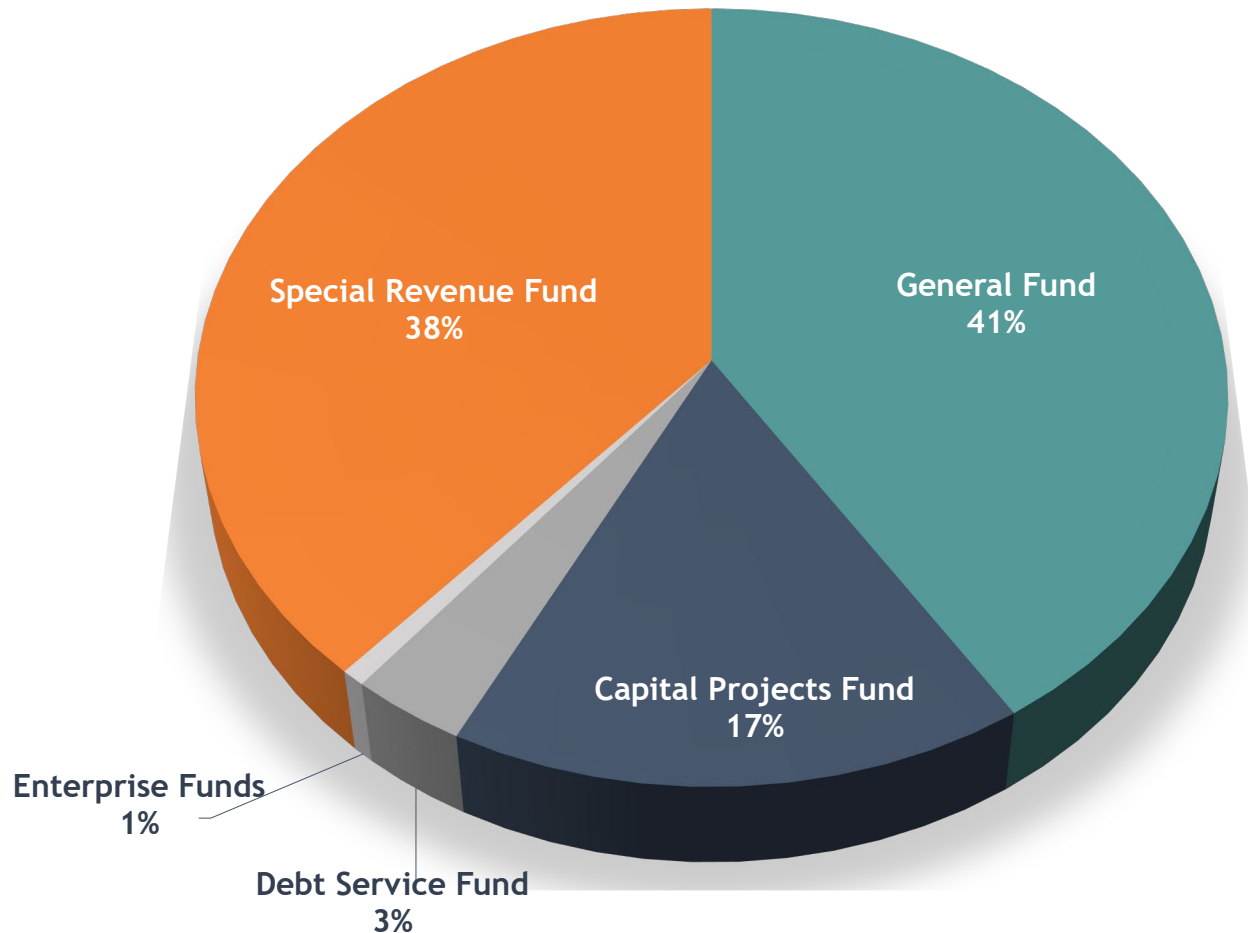
# General Fund Forecast FY 2023 – FY 2027

	FY 22-23 Unaudited Actuals	FY 23-24 Projected Actuals	FY 24-25 Projection \$3.45 Tax Rate
<b>BEGINNING FUND BALANCE</b>	\$85,113,633	\$99,652,586	\$86,123,891
<b>REVENUES</b>			
Property Taxes and Tax Lien Sales	\$112,741,859	\$121,309,079	\$130,664,011
County Sales Tax	\$36,030,382	\$39,109,407	\$41,064,877
License & Permits	\$5,000,031	\$5,321,205	\$6,156,000
Intergovernmental	\$89,658,581	\$93,708,520	\$95,617,347
Charges for Services	\$11,606,334	\$11,207,575	\$12,422,751
Fines & Forfeits	\$1,307,605	\$1,172,200	\$1,214,619
Miscellaneous	\$10,784,763	\$11,698,686	\$12,647,696
Transfers In	\$3,797,300	\$5,711,051	\$4,797,207
<b>TOTAL ONGOING REVENUE</b>	<b>\$270,926,855</b>	<b>\$289,237,723</b>	<b>\$304,584,508</b>
% Annual Change Ongoing Revenue	6.74%	6.76%	5.31%
One Time Revenues	\$146,665,000		
<b>TOTAL REVENUE</b>	<b>\$417,591,855</b>	<b>\$289,237,723</b>	<b>\$304,584,508</b>
<b>EXPENDITURES</b>			
Personnel	\$134,879,925	\$146,322,372	\$149,579,662
Non-Personnel	\$71,607,360	\$78,394,176	\$78,394,176
Transfers Out	\$49,900,617	\$32,506,305	\$44,001,107
<b>Compensation/Market Adjustments &amp; Department Ongoing Requests</b>			<b>\$23,152,204</b>
<b>TOTAL ONGOING EXPENDITURES</b>	<b>\$256,387,902</b>	<b>\$257,222,853</b>	<b>\$295,127,149</b>
ONGOING REVENUE LESS ONGOING EXPENDITURE	<u>\$14,538,953</u>	<u>\$32,014,870</u>	<u>\$9,457,359</u>
<b>One-Time Expenditures</b>	\$146,665,000	\$45,543,565	<b>\$42,643,532</b>
<b>Total Expenditures (Including One time)</b>	<b>\$403,052,902</b>	<b>\$302,766,418</b>	<b>\$336,770,681</b>
<b>ENDING FUND BALANCE</b>	<b>\$99,652,586</b>	<b>\$86,123,891</b>	<b>\$52,937,718</b>
Surplus/(Deficit) as a % of Revenue	5%	11%	3%
Reserve as % ongoing outflows	39%	33%	18%
Reserve as % of Total outflows	25%	28%	16%



# Pinal County's Tentative Budget Fiscal Year 2024 - 2025:

**\$1,115,788,702**



# July 3, 2024 9:30 am

- Final Budget Adoption
- Truth in Taxation Hearing



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