



PINAL COUNTY

WIDE OPEN OPPORTUNITY

Tentative Budget Fiscal Year 2024-2025

Office Budget and Finance
June 5, 2024

FY 2024 - 2025 Budget Priorities

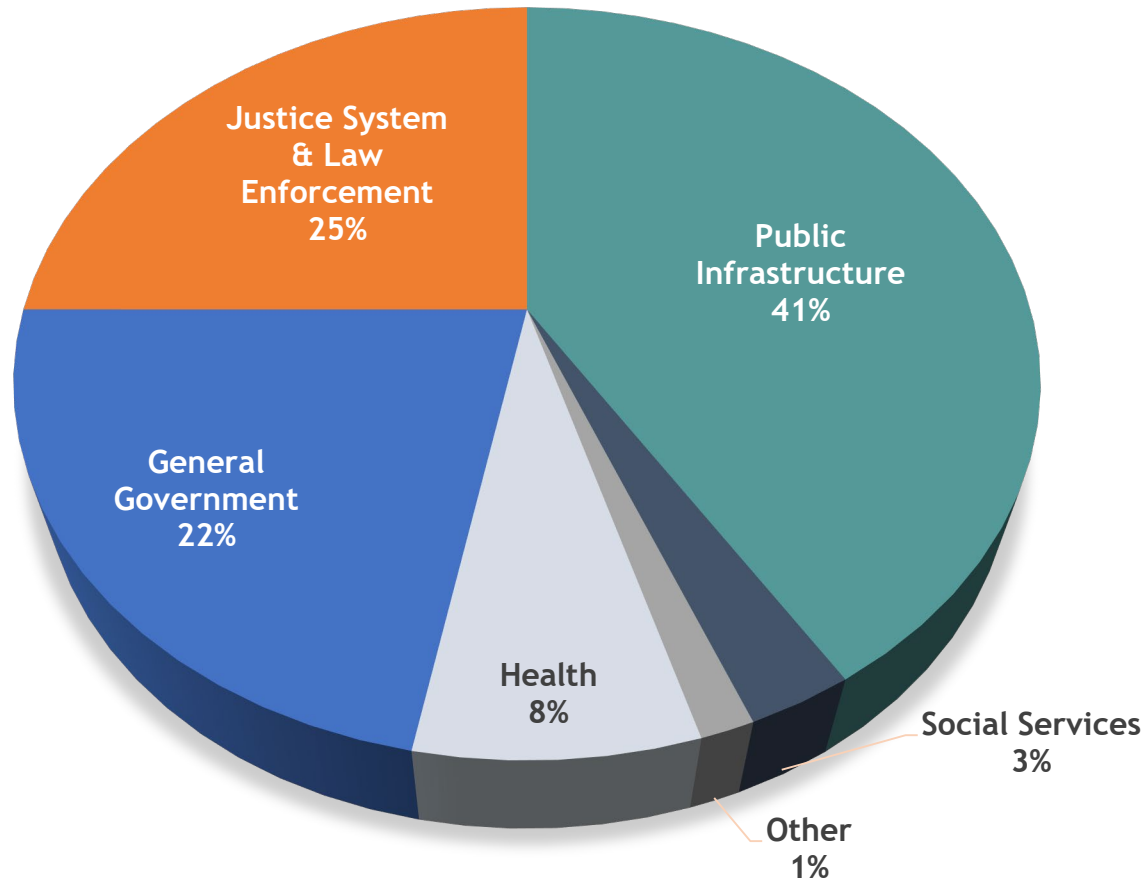
- Financial Strength and Stewardship
- Primary & Secondary Tax Rates
- Structurally Balanced Budget
 - Total Compensation
 - Department ongoing requests not to exceed ongoing revenues
 - Use one-time revenues to fund one-time expenditures
- Infrastructure Investment

Economic Indicators

- ▶ Unemployment
- ▶ Jobs
- ▶ US GDP
- ▶ Inflation
- ▶ National average hourly earnings
- ▶ Consumer prices

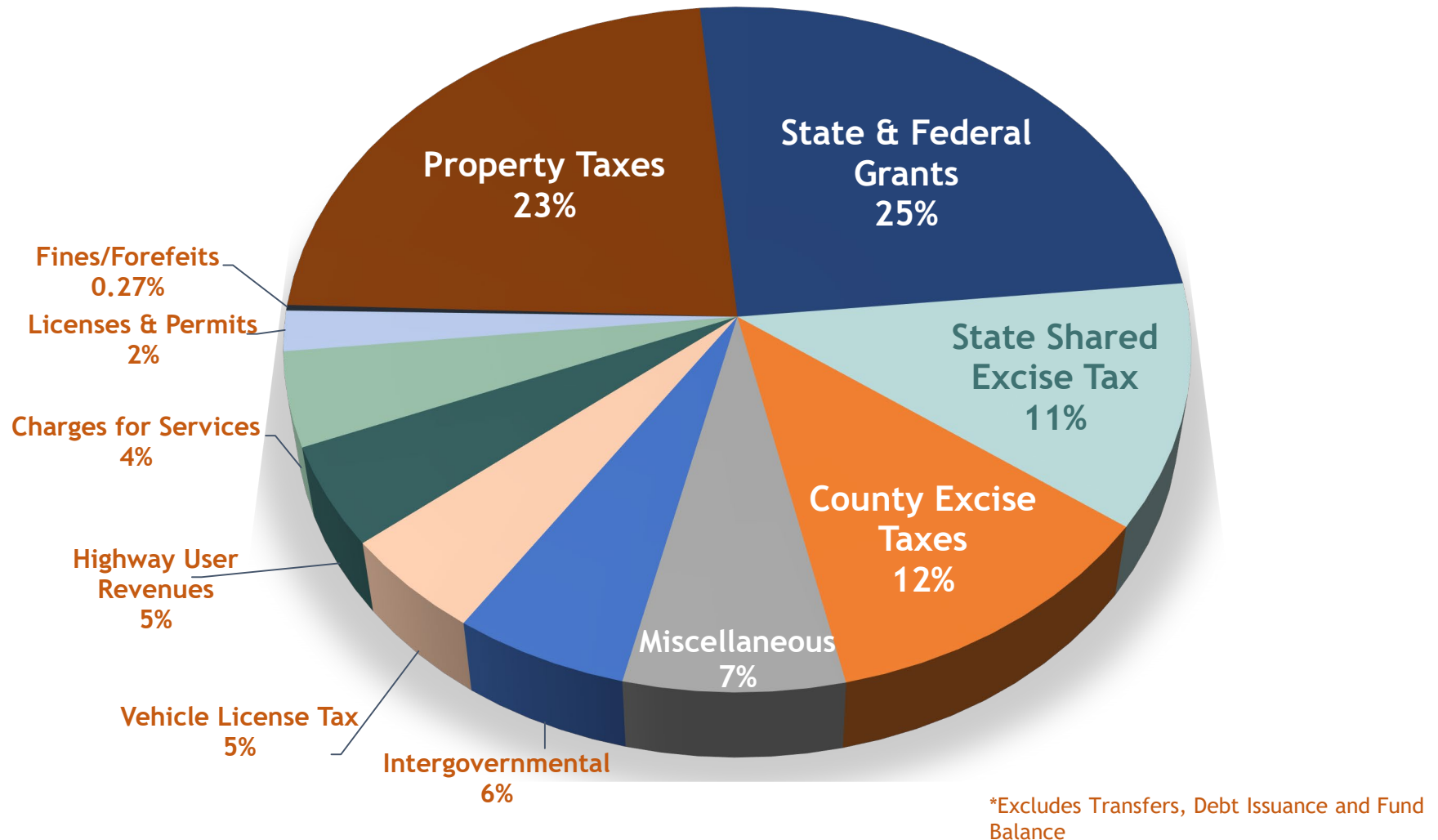
Sources: Federal Reserve Bank of St. Louis, Bureau of Labor Statistics, Eller College of Management, U of A,

FY 2024-2025 Distribution of All Funds



*Excludes Transfers, Debt Issuance and Contingency

FY 2024-2025 Total Revenues (All Funds)



Library District

Fiscal Year	FY 23-24
Graham	\$ -
Greenlee	\$ -
La Paz	\$ -
Santa Cruz	\$ -
Maricopa	\$ 0.0488
Navajo	\$ 0.0902
Pinal	\$ 0.0965
Cochise	\$ 0.1451
Yavapai	\$ 0.1404
Gila	\$ 0.2425
Mohave	\$ 0.2548
Coconino	\$ 0.2756
Apache	\$ 0.3168
Pima	\$ 0.5493
Yuma	\$ 0.8815

Primarily Funded by a Secondary Property Tax

- Current Rate \$0.0965 (\$369K increase in levy)
- \$0.0913 Truth in taxation rate (No tax rate increase; \$172K increase in levy for new construction)
- 3rd Lowest property tax rate of counties with Library Districts
- 2nd Lowest levy per capita is \$7.21 (Maricopa County \$5.82)

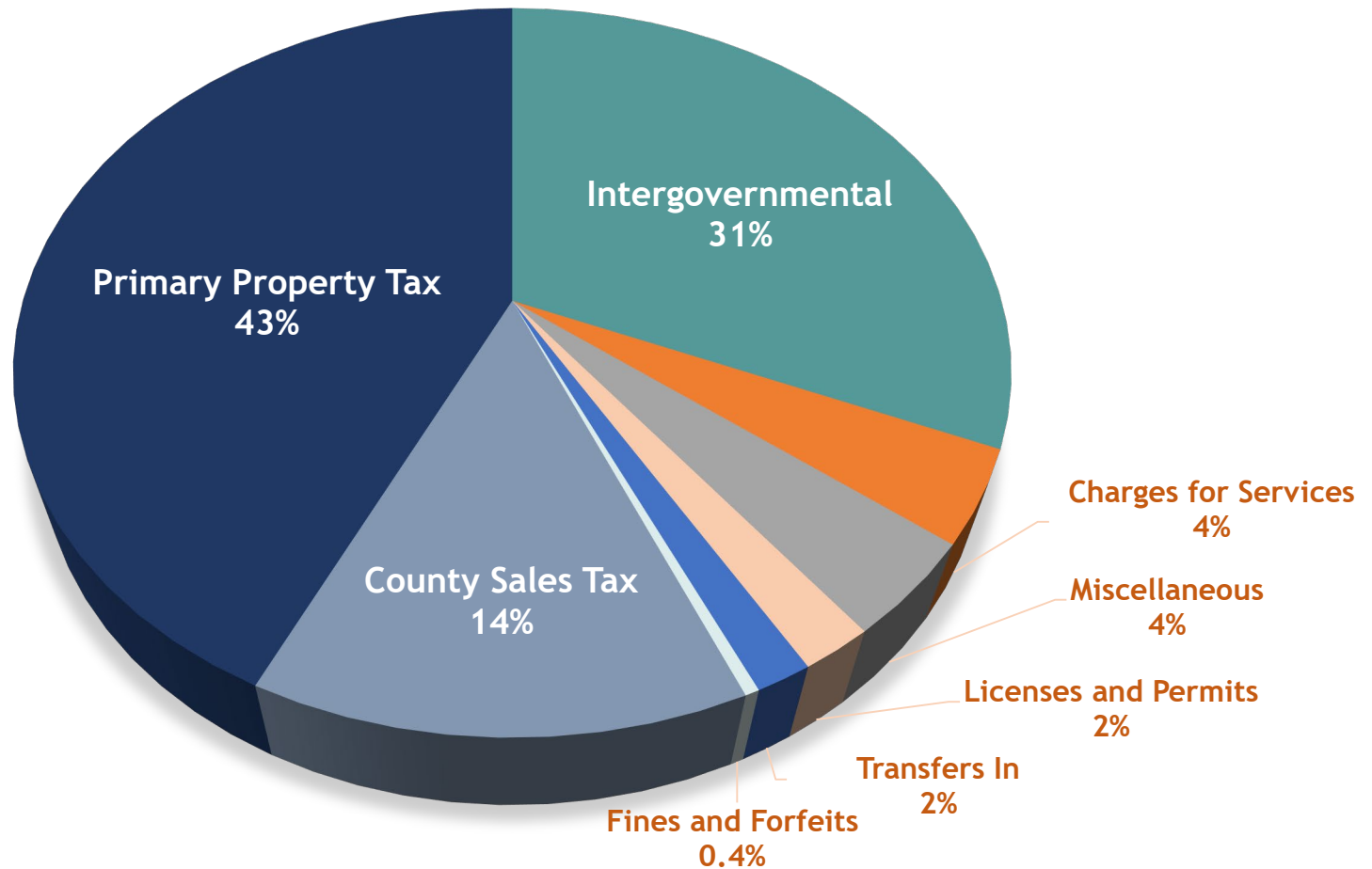
Flood Control District

Fiscal Year	FY 23-24
Gila	\$ -
La Paz	\$ -
Apache	\$ 0.0835
Graham	\$ 0.1200
Maricopa	\$ 0.1536
Pinal	\$ 0.1693
Yavapai	\$ 0.1750
Greenlee	\$ 0.1876
Navajo	\$ 0.2465
Yuma	\$ 0.2487
Cochise	\$ 0.2597
Pima	\$ 0.3253
Coconino	\$ 0.5000
Mohave	\$ 0.5000
Santa Cruz	\$ 0.8053

Primarily Funded by a Secondary Property Tax

- Current Rate \$0.1693 (\$597K increase in levy)
- \$0.1594 Truth in taxation rate (No tax rate increase; \$270K increase in levy for new construction)
- 4th Lowest property tax rate of counties with Flood Control Districts

General Fund Revenue Budget



Notes: Property Taxes includes delinquent tax lien sales, and Intergovernmental includes State Shared Revenue

Property Tax



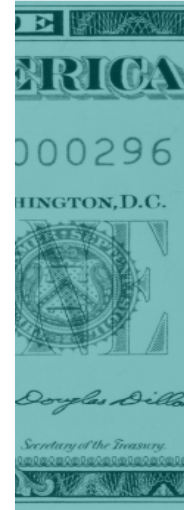
Pinal County
26%



Cities & Towns
7%



School Districts
38%



Central Arizona
College
14%

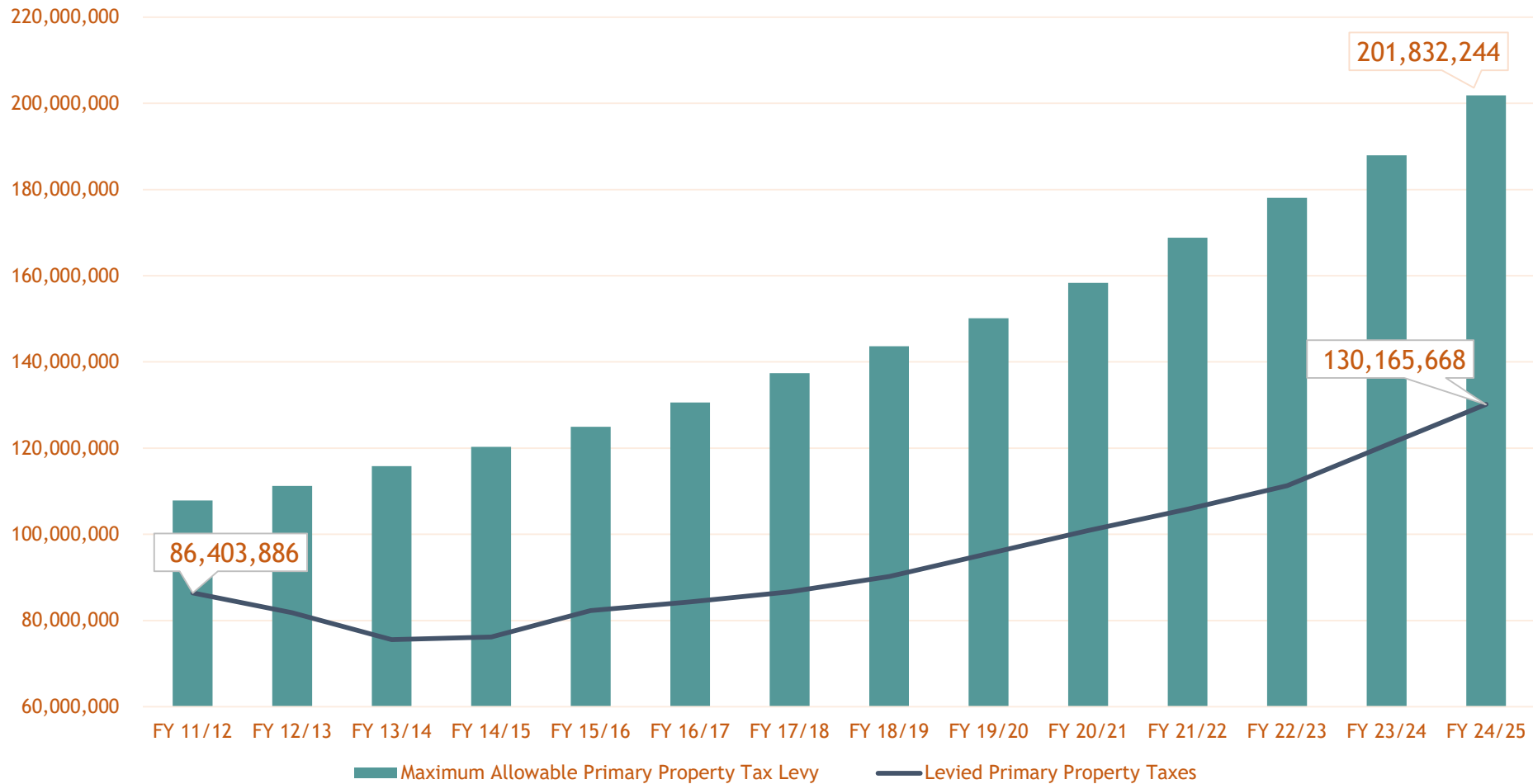


Special Districts
16%

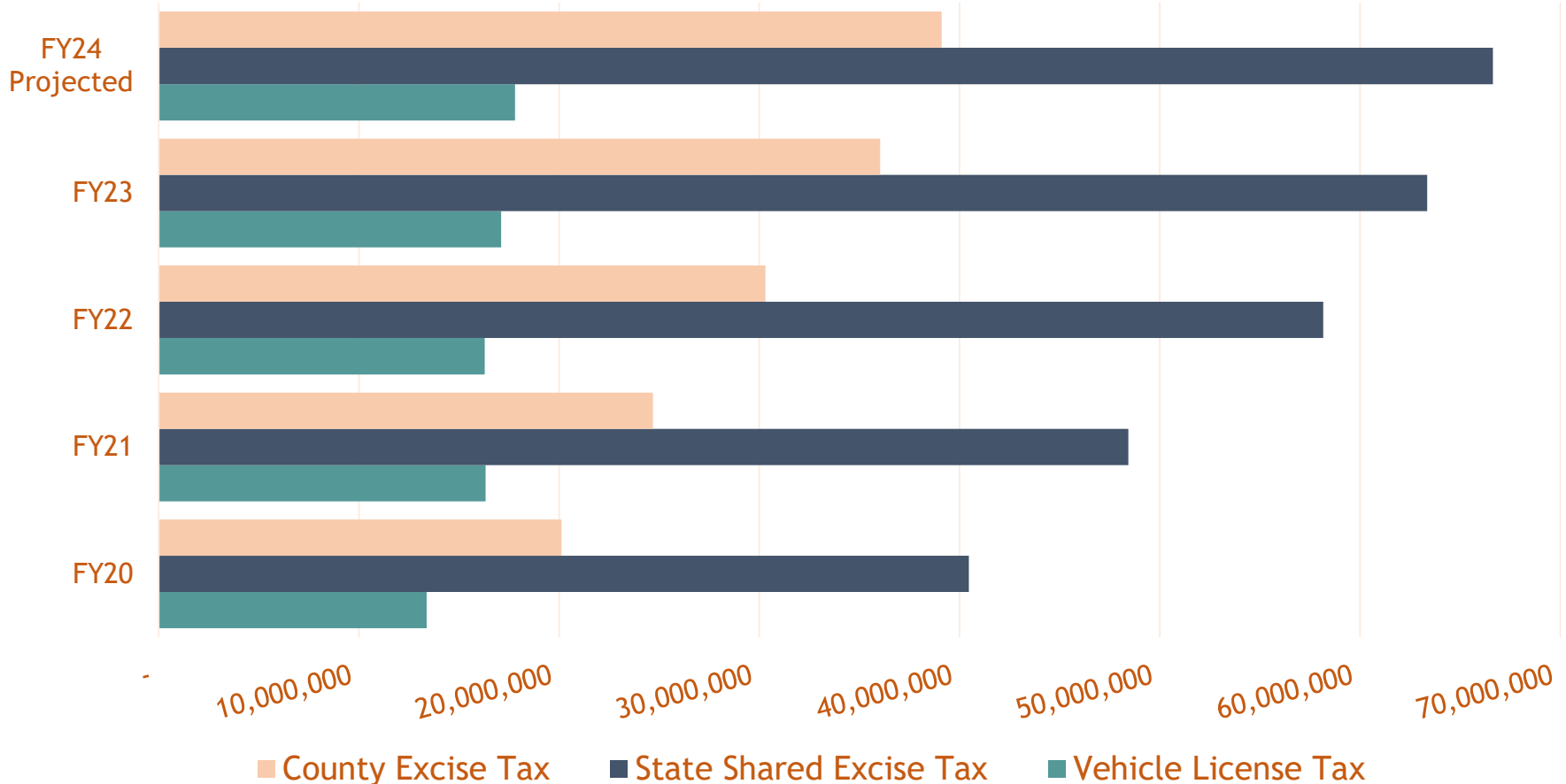
Primary Property valuation growth 11.27%

- \$189M (5.57%) of new construction and
- \$307M (5.69%) increases in existing property valuations

General Fund Primary Property Tax: Max Levy vs. Actual Levy

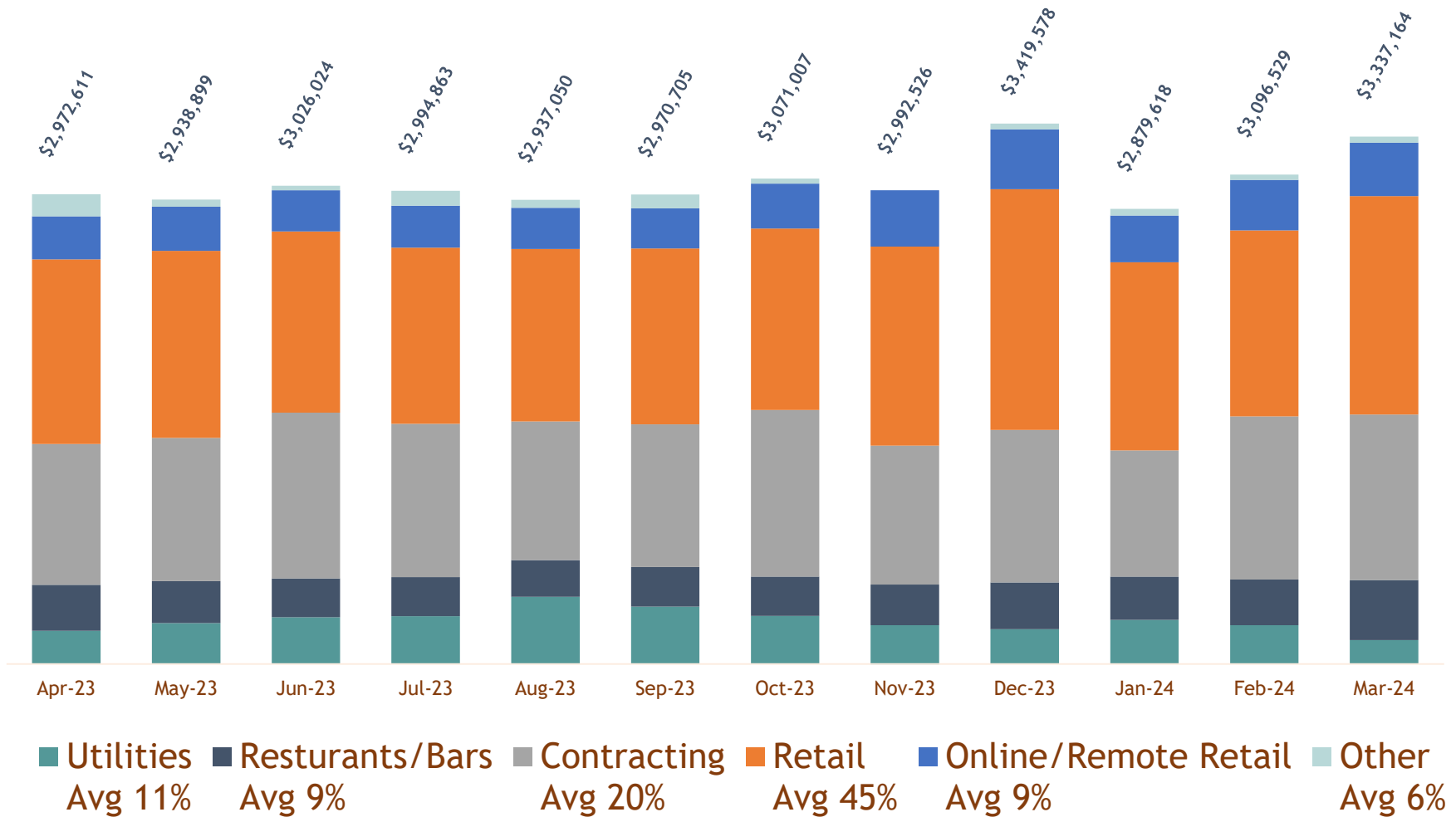


Excise Tax Revenues

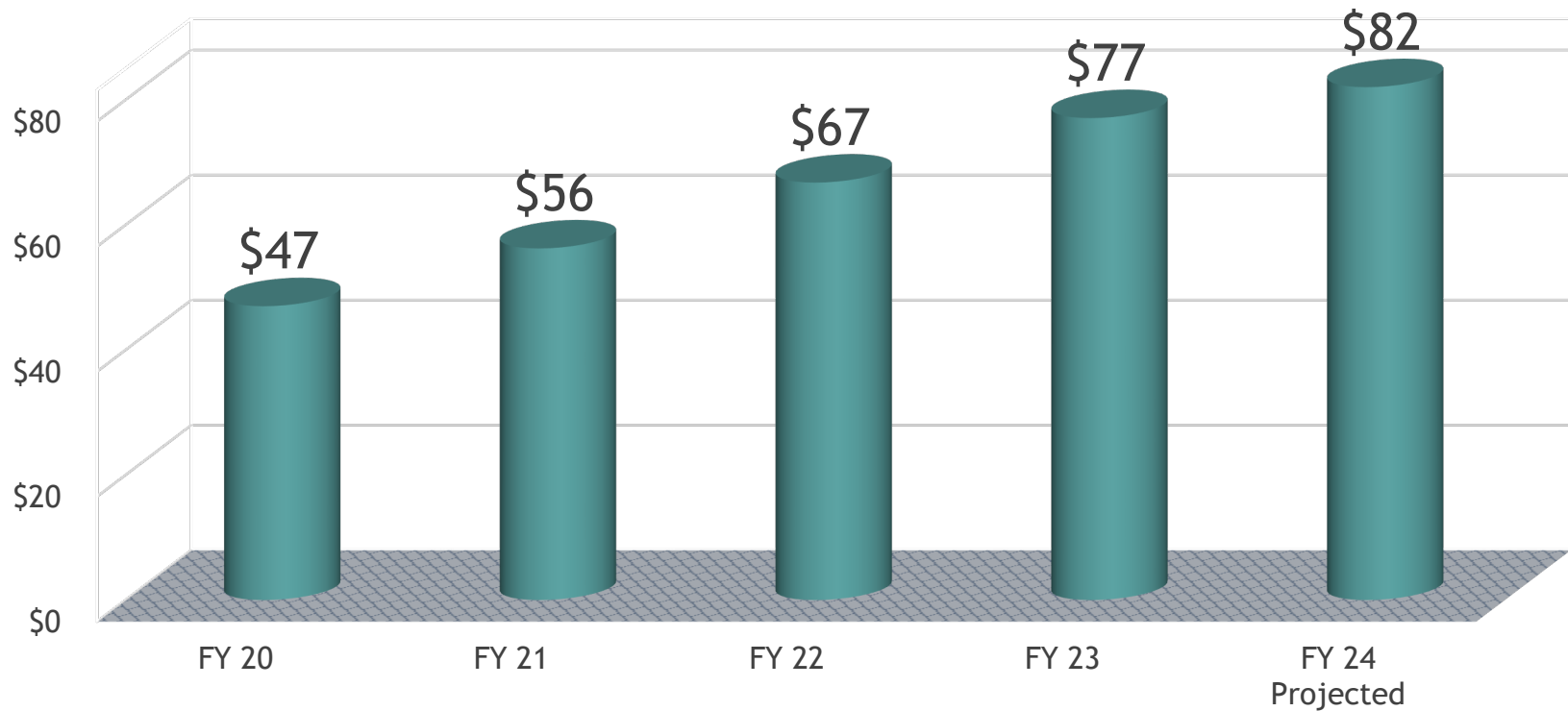


County Excise Tax trending increase of 9.5%, State Shared Excise Tax trending increase of 5.4%, and Vehicle License Tax trending increase of 6.0%

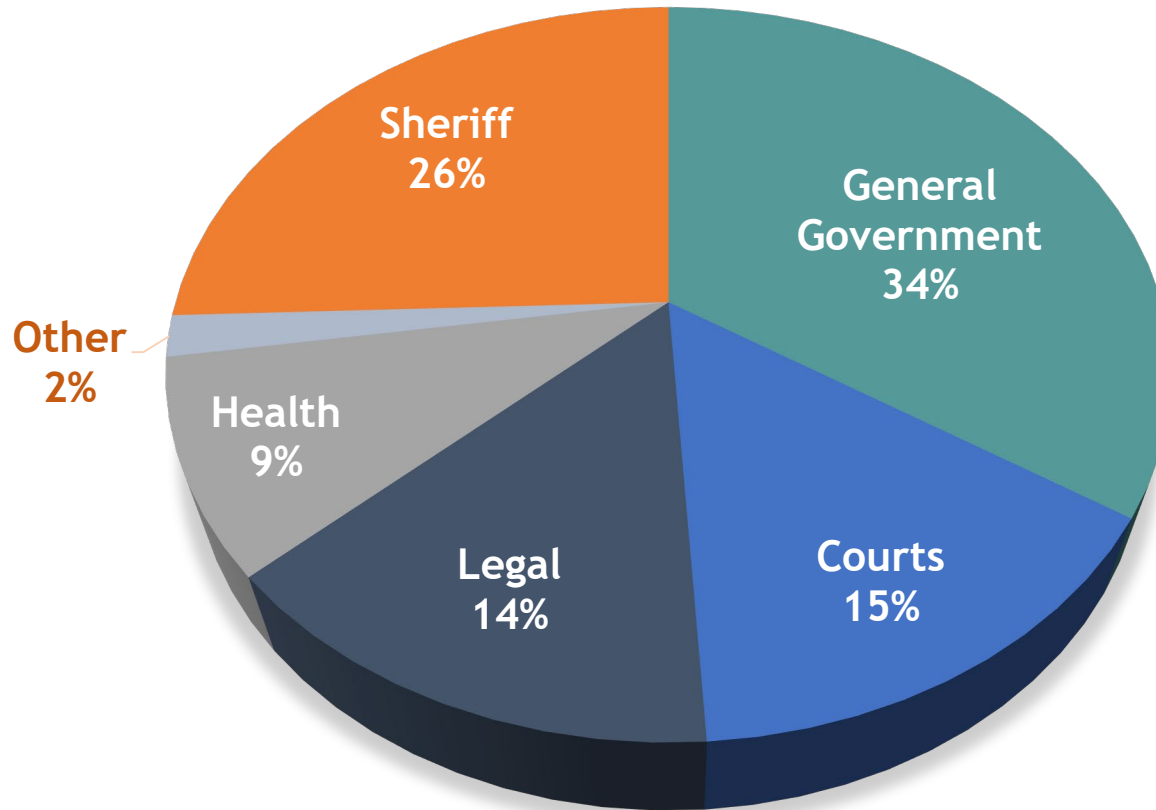
County Sales Tax Performance



County Sales Tax Per Capita



Distribution of General Fund



*Does not include reserves, transfers, future salary increases & medical benefits

Notes: Health includes mandatory AHCCCS contributions and Behavioral Health; General Government includes Assessor, Recorder, Treasurer, Board of Supervisors/appointed, and countywide utilities and facilities; Legal includes County Attorney and Public Defense Services; Courts include Clerk of the Court, Superior Court, Juvenile Court, Adult Probation, Conciliation Court, Constables, and JP Courts, and Other includes Transportation, Education, Social Services, and Recreation.

Improvements Funded with Savings from Board Strategy & Organizational Performance

Facilities

- PCSO Adult Detention Pods B&C Renovation (roll over & completion)
- Animal Care & Control (roll over & completion)
- San Manuel PCSO Renovation
- Florence Central Complex Design
- Fleet & Facilities Maintenance Complex Design
- Fairgrounds Improvement Project
- CAP Trail Phase II Construction
- Cloudview Trail Project
- West Pinal Park Trail
- Ridge Line Trail
- Palo Verde Regional Park Trail Construction
- San Tan Area Conceptual Park Plan Phase II
- Parks Master Plan Update
- Data Center Generator Replacement

Technology

- PCSO Radio Communications Refresh
- PCSO Tower Addition and Maintenance
- Infrastructure Network Equipment
- Infrastructure Phone Equipment
- Infrastructure Door Panel refresh
- Infrastructure County Fiber Expansion
- Financial System Upgrade/Enhancement
- Windows 11 Equipment Upgrade
- Pictometry

Fleet

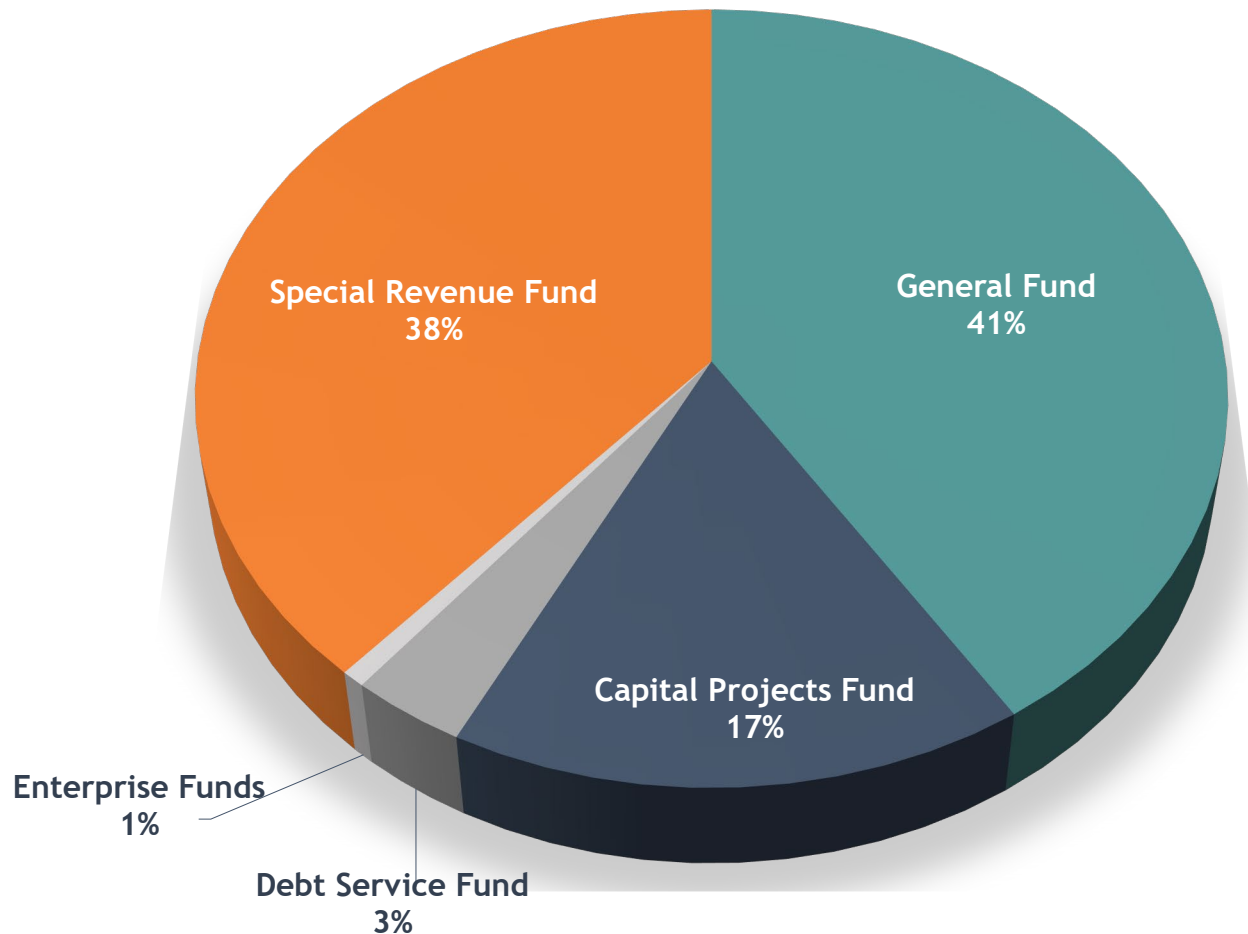
- Countywide Vehicle Additions and Replacements (including Public Safety)

General Fund Forecast FY 2023 – FY 2027

	FY 22-23 Unaudited Actuals	FY 23-24 Projected Actuals	FY 24-25 Projection \$3.45 Tax Rate
BEGINNING FUND BALANCE	\$85,113,633	\$99,652,586	\$86,123,891
REVENUES			
Property Taxes and Tax Lien Sales	\$112,741,859	\$121,309,079	\$130,664,011
County Sales Tax	\$36,030,382	\$39,109,407	\$41,064,877
License & Permits	\$5,000,031	\$5,321,205	\$6,156,000
Intergovernmental	\$89,658,581	\$93,708,520	\$95,617,347
Charges for Services	\$11,606,334	\$11,207,575	\$12,422,751
Fines & Forfeits	\$1,307,605	\$1,172,200	\$1,214,619
Miscellaneous	\$10,784,763	\$11,698,686	\$12,647,696
Transfers In	\$3,797,300	\$5,711,051	\$4,797,207
TOTAL ONGOING REVENUE	\$270,926,855	\$289,237,723	\$304,584,508
% Annual Change Ongoing Revenue	6.74%	6.76%	5.31%
One Time Revenues	\$146,665,000		
TOTAL REVENUE	\$417,591,855	\$289,237,723	\$304,584,508
EXPENDITURES			
Personnel	\$134,879,925	\$146,322,372	\$149,579,662
Non-Personnel	\$71,607,360	\$78,394,176	\$78,394,176
Transfers Out	\$49,900,617	\$32,506,305	\$44,001,107
Compensation/Market Adjustments & Department Ongoing Requests			\$23,152,204
TOTAL ONGOING EXPENDITURES	\$256,387,902	\$257,222,853	\$295,127,149
ONGOING REVENUE LESS ONGOING EXPENDITURE	<u>\$14,538,953</u>	<u>\$32,014,870</u>	<u>\$9,457,359</u>
One-Time Expenditures	\$146,665,000	\$45,543,565	\$42,643,532
Total Expenditures (Including One time)	\$403,052,902	\$302,766,418	\$336,770,681
ENDING FUND BALANCE	\$99,652,586	\$86,123,891	\$52,937,718
Surplus/(Deficit) as a % of Revenue	5%	11%	3%
Reserve as % ongoing outflows	39%	33%	18%
Reserve as % of Total outflows	25%	28%	16%

Pinal County's Tentative Budget Fiscal Year 2024 - 2025:

\$1,115,788,702



July 3, 2024 9:30 am

- Final Budget Adoption
- Truth in Taxation Hearing



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