

When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS RELEASING MAINTENANCE BOND NO. EACX4017553 IN CONNECTION WITH PERALTA CANYON PARCEL 10, LOCATED IN SECTION 16, TOWNSHIP 1 SOUTH, RANGE 9 EAST, SUPERVISOR DISTRICT #5.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request from the subdivision developer ("Subdivider") in connection with Peralta Canyon Parcel 10 (the "Subdivision"); and

WHEREAS, in order to assure the satisfactory completion of construction of all required subdivision improvements in connection with the Subdivision, the Subdivider posted Maintenance Bond No. EACX4017553 in the amount of Twenty Two Thousand Five Hundred Eighty Five Dollars and 28/100 (\$22,585.28) issued by Endurance Assurance Corporation (the "Maintenance Bond"); and

WHEREAS, the Pinal County Department of Public Works has determined that construction of all required subdivision improvements in connection with the Subdivision are in conformance with Pinal County standards and that the Maintenance Bond may be released.

NOW, THEREFORE, BE IT RESOLVED by the Pinal County Board of Supervisors that Maintenance Bond No. EACX4017553 in the amount of Twenty Two Thousand Five Hundred Eighty Five Dollars and 28/100 (\$22,585.28) issued by Endurance Assurance Corporation, is released upon execution of this Resolution; and

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the Office of the County Recorder, Pinal County, Arizona.

[SIGNATURES ON NEXT PAGE]

RESOLUTION NO. _____

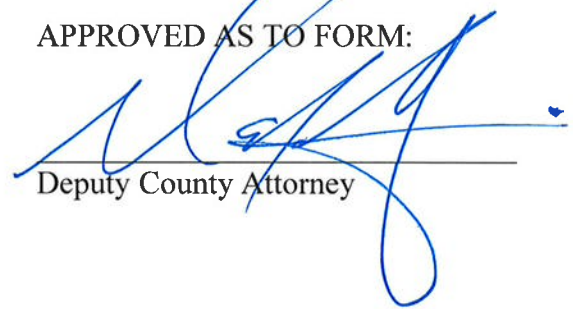
PASSED AND ADOPTED this _____ day of _____, 2023, by the PINAL COUNTY BOARD OF SUPERVISORS.

Chair of the Board

ATTEST:

Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:



Deputy County Attorney

Endurance Assurance Corporation
Surety's Name

MAINTENANCE BOND
Bond No. EACX4017553

KNOW ALL MEN BY THESE PRESENT, That we, Peralta Canyon, LLC

3808 N Sullivan Road, Bldg N-15, Suite 202, Spokane Valley, WA 99216, hereinafter called Principal, and

Endurance Assurance Corporation, 4 Manhattanville Road, Purchase, NY 10577,

hereinafter called Surety, are held and firmly bound unto Pinal County

31 North Pinal Street, Building F, Florence, AZ 85132, hereinafter called Obligee, in

the full and just sum of Twenty-Two Thousand Five Hundred Eighty-Five and 28/100 Dollars
(\$ 22,585.28), lawful money of the United States, for the payment of which we bind ourselves,
our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these
presents.

WHEREAS, said Obligee has entered into a certain agreement with Pinal County

a portion of which requires a 1 year(s) maintenance bond covering workmanship and materials
for the List of Improvements covered, hereinafter called Improvements, at Peralta Canyon - Parcel 10,

Emma Parkway, which Improvements have been or are about

to be completed and accepted.

NOW, THEREFORE, if said improvements shall be free from defects of workmanship and materials,
general wear and tear excepted, for a period of 1 year(s) from the date of acceptance of said
improvements, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed and dated this 4 day of June, 2021.

[Signature]
Witness as to Principal

Peralta Canyon, LLC
Principal's Name

By: [Signature]
Wesley Huang, Member

Endurance Assurance Corporation
Surety's Name

By: [Signature]
Pamela S. Higginbotham, Attorney-in-Fact

[Signature]
Witness as to Surety



KNOW ALL BY THESE PRESENTS, that Endurance Assurance Corporation, a Delaware corporation, Endurance American Insurance Company, a Delaware corporation, Lexon Insurance Company, a Texas corporation, and/or Bond Safeguard Insurance Company, a South Dakota corporation, each, a "Company" and collectively, "Sompo International," do hereby constitute and appoint: Jacquelyn M. Norstrom, Josefina Rojo, John P. Harney, Pamela S. Higginbotham, Dorothy J. Ballis, Emily Golecki as true and lawful Attorney(s)-In-Fact to make, execute, seal, and deliver for, and on its behalf as surety or co-surety; bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking so made, executed and delivered shall obligate the Company for any portion of the penal sum thereof in excess of the sum of ONE HUNDRED MILLION Dollars (\$100,000,000.00).

Such bonds and undertakings for said purposes, when duly executed by said attorney(s)-in-fact, shall be binding upon the Company as fully and to the same extent as if signed by the President of the Company under its corporate seal attested by its Corporate Secretary.

This appointment is made under and by authority of certain resolutions adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019, a copy of which appears below under the heading entitled "Certificate".

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019 and said resolution has not since been revoked, amended or repealed:

RESOLVED, that the signature of an individual named above and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signature or seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, each Company has caused this instrument to be signed by the following officers, and its corporate seal to be affixed this 15th day of June, 2019.

Endurance Assurance Corporation

Endurance American Insurance Company

Lexon Insurance Company

Bond Safeguard Insurance Company

By: Richard Appel; SVP & Senior Counsel

By: Richard Appel; SVP & Senior Counsel

By: Richard Appel; SVP & Senior Counsel

By: Richard Appel; SVP & Senior Counsel



ACKNOWLEDGEMENT

On this 15th day of June, 2019, before me, personally came the above signatories known to me, who being duly sworn, did depose and say that he/she is an officer of each of the Companies; and that he executed said instrument on behalf of each Company by authority of his office under the by-laws of each Company.

By: Amy Taylor, Notary Public - My Commission Expires 5/9/23



CERTIFICATE

I, the undersigned Officer of each Company, DO HEREBY CERTIFY that:

- 1. That the original power of attorney of which the foregoing is a copy was duly executed on behalf of each Company and has not since been revoked, amended or modified; that the undersigned has compared the foregoing copy thereof with the original power of attorney, and that the same is a true and correct copy of the original power of attorney and of the whole thereof;
2. The following are resolutions which were adopted by the sole shareholder of each Company by unanimous written consent effective June 15, 2019 and said resolutions have not since been revoked, amended or modified:

"RESOLVED, that each of the individuals named below is authorized to make, execute, seal and deliver for and on behalf of the Company any and all bonds, undertakings or obligations in surety or co-surety with others: RICHARD M. APPEL, BRIAN J. BEGGS, CHRISTOPHER DONELAN, SHARON L. SIMS, CHRISTOPHER L. SPARRO, MARIANNE L. WILBERT; and be it further

RESOLVED, that each of the individuals named above is authorized to appoint attorneys-in-fact for the purpose of making, executing, sealing and delivering bonds, undertakings or obligations in surety or co-surety for and on behalf of the Company."

- 3. The undersigned further certifies that the above resolutions are true and correct copies of the resolutions as so recorded and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal this 4th day of June, 2021.

By: Daniel S. Lurie, Secretary

NOTICE: U. S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

No coverage is provided by this Notice nor can it be construed to replace any provisions of any surety bond or other surety coverage provided. This Notice provides information concerning possible impact on your surety coverage due to directives issued by OFAC. Please read this Notice carefully.

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous foreign agents, front organizations, terrorists, terrorist organizations, and narcotics traffickers as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's website - https://www.treasury.gov/resource-center/sanctions/SDN-List.

In accordance with OFAC regulations, if it is determined that you or any other person or entity claiming the benefits of any coverage has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, any coverage will be considered a blocked or frozen contract and all provisions of any coverage provided are immediately subject to OFAC. When a surety bond or other form of surety coverage is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments may also apply.

Any reproductions are void.

Surety Claims Submission: LexonClaimAdministration@sompo-intl.com


Telephone: 615-553-9500 Mailing Address: Sompo International; 12890 Lebanon Road; Mount Juliet, TN 37122-2870

State of Illinois
County of Cook

On this 4th day of June 2021, before me personally appeared
Pamela S. Higginbotham, known to me to be the Attorney-in-fact of
Endurance Assurance Corporation, the corporation that executed the
within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in the
aforesaid county, the day and year in this certificate first above written.





(Notary Public)

(Seal)