



OFFICE OF THE PINAL COUNTY ATTORNEY
Kent Volkmer
Pinal County Attorney

April 6, 2023

Panos Paramithas
Stapan Holdings LLC
P.O. Box 2549
Florence, AZ 85132

Re: ST2023-000001 – Stapan Holdings LLC

This letter is written in accordance with Rule 408 of the Arizona Rules of Evidence and is not admissible in any court proceeding or pleading filed with the court in this matter.

Dear Mr. Paramithas:

The Pinal County Assessor's Office has reviewed the information in the above-referenced matter and has authorized us to make the following conditional settlement recommendation ("Recommendation"): The Pinal County Assessor's Office will reduce the aggregate full cash value of parcel number 400-12-037 from \$580,239 to \$517,390 for the 2023 tax year.

This Recommendation is conditioned upon review and approval by the Board of Supervisors, A.R.S. § 11-251(14), and is void in the event the Board of Supervisors does not give its approval.

This Recommendation is also subject to the following terms and conditions:

1. The limited property value of the foregoing Pinal County Assessor Parcel Numbers will be calculated pursuant to the applicable statutes.
2. Plaintiff must pay timely, and in full, all taxes as billed which become due prior to entry of judgment. Plaintiff's timely compliance with all applicable administrative and judicial filing deadlines for the subject tax parcels for the subject tax year is required.
3. In the event Plaintiff has paid less than 100% of the 2023 tax year taxes, Plaintiff's refund will be limited and equal to that percentage of the 2023 tax year taxes that it paid, plus statutory interest.

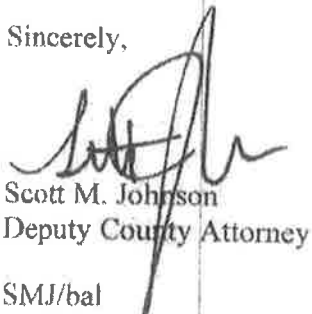
4. After entry of judgment, the Treasurer's Office will calculate the amount of a tax refund, if any, with interest thereon at the legal rate as provided in A.R.S. § 42-16214(A)(3).
5. All refunds will first be applied to any unpaid/delinquent property taxes, interest and penalties on the property.
6. Plaintiff waives any and all other claims it may have with respect to the assessment, valuation, classification and taxation of the subject property for the 2023 tax year, including, but not limited to, claims pursuant to A.R.S. § 42-11005 and claims pursuant to A.R.S. §§ 42-16251 to 42-16258.
7. This settlement recommendation is the product of compromise and dispute resolution and it may not be used for any purpose other than those stated herein.
8. Subject to the exceptions provided by A.R.S. § 42-16002, the subject property's reduced full cash value for the 2023 tax year, as determined by this settlement, will be its full cash value for the following tax year (2024), unless the full cash value as determined by the Assessor for the following tax year (2024) is determined to be lower, in which case the full cash value shall be that lower value. However, nothing in this paragraph shall operate as a waiver of any existing appeal rights.

This Recommendation will remain open for twenty (20) calendar days from the date of this letter, unless withdrawn earlier in writing. The terms and conditions of this Recommendation may only be agreed to in whole which will authorize its submission to the Pinal County Board of Supervisors.

If this Recommendation meets your approval, please sign the Authorization on the last page of this letter, and return it to our office. Upon receipt of that Authorization, we will prepare this matter for presentation to the Board of Supervisors for its review and approval. If the Board of Supervisors approves this Recommendation, we will contact you about lodging a judgment.

Should you have any questions, please feel free to contact Amber Marroquin or me. We hope that this matter will be amicably resolved.

Sincerely,



Scott M. Johnson
Deputy County Attorney

SMJ/bal

cc: Pinal County Assessor's Office

AUTHORIZATION

Panos Paramithas, Stapan Holdings LLC, agrees with the terms and conditions of the proposed conditional settlement recommendation and authorizes its submission to the Pinal County Board of Supervisors.

DATED this 6th day of April, 2023.

By: 

Panos Paramithas
Plaintiff's Pro Per



Office of the Pinal County Attorney
Kent Volkmer
Pinal County Attorney
P.O. Box 887, Florence, AZ 85132
520-866-6398 scott.m.johnson@pinal.gov

June 5, 2023

TO: Pinal County Board of Supervisors

FROM: Scott Johnson, Deputy County Attorney

RE: **Settlement of Tax Case: Stapan Holdings v. Pinal County
Case Number ST2023-000001**

This lawsuit challenges the Assessor's valuation of Property owned by corporate entity Stapan Holdings. The Assessor had assessed a Full Cash Value of \$580,239.

This settlement takes into account additional evidence presented by the tax payer to the Assessor's Office regarding the value of the Subject Property. This settlement represents a fair compromise in order to avoid litigation.

The County Attorney's Office recommends approval of this settlement.