



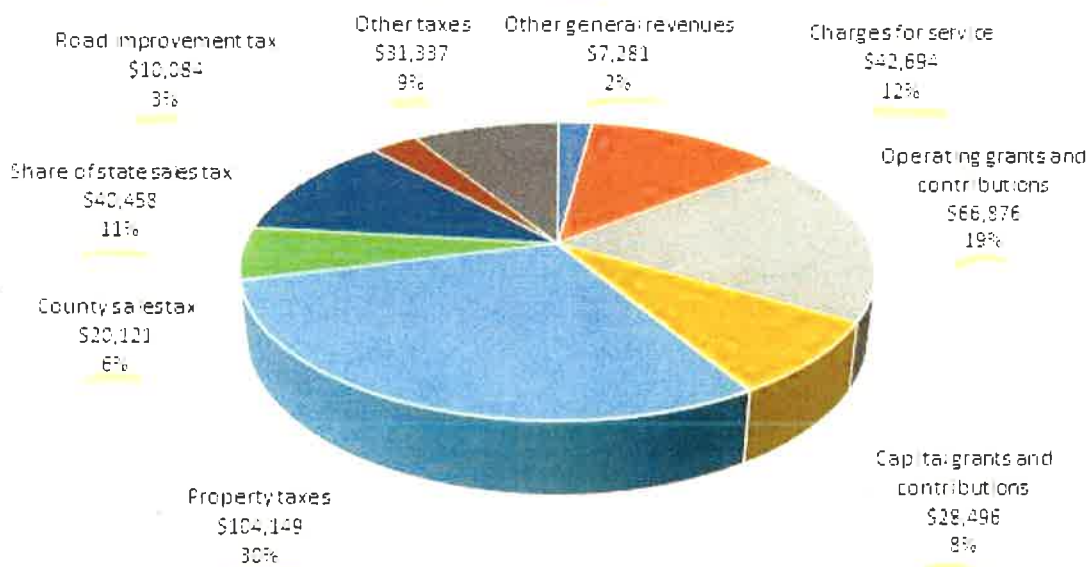
## PINAL COUNTY Management's Discussion and Analysis

As management of Pinal County (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages ix – xii of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

### FINANCIAL HIGHLIGHTS

- The total assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources at the close of fiscal year 2020 by \$436,350 (net position), which represented an increase of \$69,253 from the prior year. Of this amount, \$453,131 is invested in capital assets, \$101,332 is subject to external restrictions, and \$(118,113) is unrestricted. The negative balance in the unrestricted portion of net position is primarily due to the County recognizing net pension and OPEB liabilities for all plans to which it contributes.
- The County's primary sources of revenue are from property taxes, operating grants and contributions, share of state sales taxes, charges for services, and other taxes.

Revenue Sources  
Fiscal Year 2020





# Arizona Sales Tax Rates: Pinal County

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Arizona: Tax Rates



Pinal County, Arizona Sales Tax Rate 2021

Up to 11.2%

The Pinal County Sales Tax is 1.6%

A county-wide sales tax rate of 1.6% is applicable to localities in Pinal County, in addition to the 5.6% Arizona sales tax.

Some cities and local governments in Pinal County collect additional local sales taxes, which can be as high as 4%.

Here's how Pinal County's maximum sales tax rate of 11.2% compares to other counties around the United States:

Higher maximum sales tax than 93% of Arizona counties  
Higher maximum sales tax than 99% of counties nationwide

*Last updated October 2021*

Exhibit  
# 3

## Arizona Personal Income Declined in the Second Quarter

 [azeconomy.org/2021/10/economy/arizona-personal-income-declined-in-the-second-quarter/](https://azeconomy.org/2021/10/economy/arizona-personal-income-declined-in-the-second-quarter/)

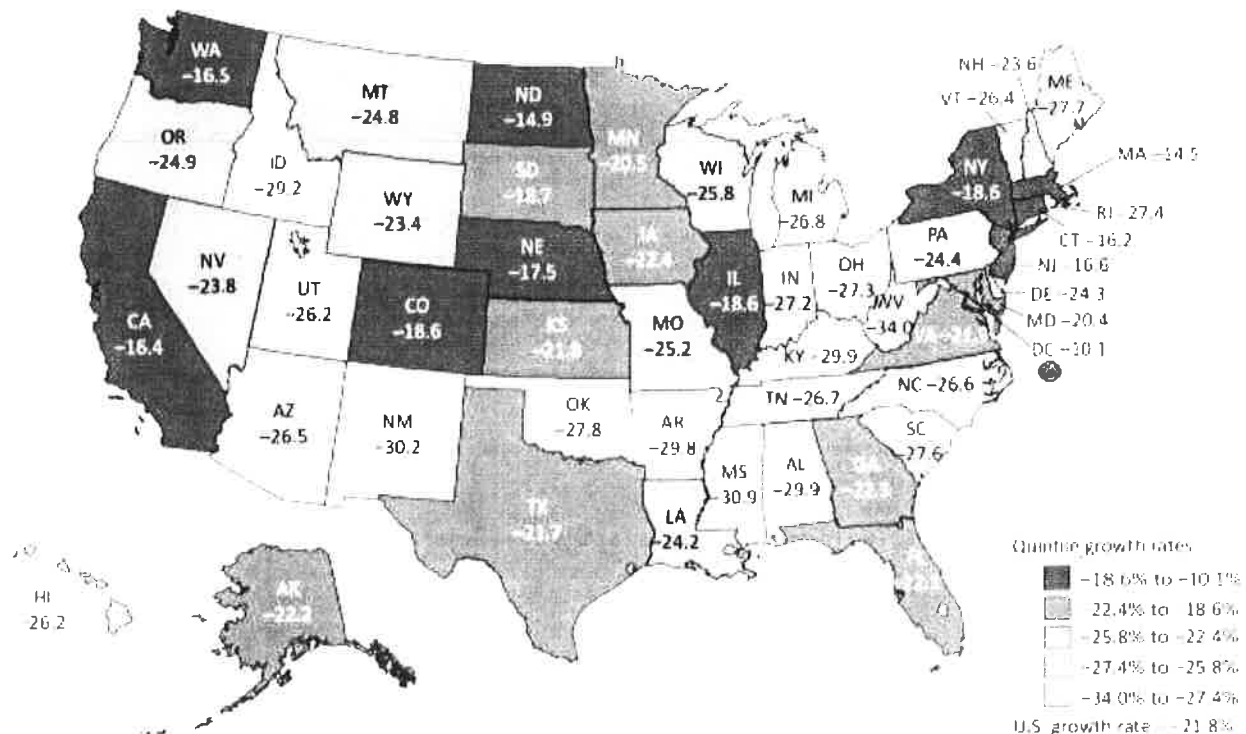


**George Hammond, EBRC Director and Research Professor**

Arizona personal income declined by 26.5% in the second quarter, faster than the national drop of 21.8% (**Exhibit 1**). Arizona's growth ranked 34<sup>th</sup> in the nation and followed a 61.8% increase in the first quarter of the year.

### Exhibit 1: Personal Income by State, Percent Change, 2021Q1-2021Q2

Personal Income: Percent Change at Annual Rate, 2021:Q1–2021:Q2



U.S. Bureau of Economic Analysis