

When recorded, return to:  
Clerk of the Board  
P.O. Box 827  
Florence AZ 85132

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS RELEASING LETTER OF CREDIT NUMBER 20199724, FOR SADDLEBROOKE RANCH, UNIT 21A, LOCATED IN SECTIONS 4 TOWNSHIP 10 SOUTH, RANGE 14 EAST. SUPERVISORY DISTRICT 1**

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request by the subdivision developer of Saddlebrooke Ranch, Unit 21A; and

WHEREAS, the Pinal County Department of Public Works has found as follows:

1. All construction and installation of public infrastructure improvements required in connection with Unit 21A of Saddlebrooke Ranch have been completed in conformance with Pinal County Standards; and
2. Such improvements can be used and maintained separately.

NOW, THEREFORE, BE IT RESOLVED, by the Pinal County Board of Supervisors that Letter of Credit No. 20199724 in the amount of

One Million Five Hundred Sixty-Seven Thousand Four Hundred Ninety-Seven and 00/100 Dollars (\$1,567,497.00) issued by Home Mortgage Financing Corporation is released upon execution of this Resolution; and

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the Office of the County Recorder, Pinal County, Arizona.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2021, by the PINAL COUNTY BOARD OF SUPERVISORS.

\_\_\_\_\_  
Chair of the Board

ATTEST:

\_\_\_\_\_  
Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:

\_\_\_\_\_  
Deputy County Attorney